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ANALYST PRESENTATION

1st Quarter 2008 result

Home Product Center Public Company Limited

May 13, 2008



Home Product Center Plc.

HomePro is the leading home improvement retailer in Thailand.

Our products range cover 60,000 items.
We operate 32 stores nationwide, providing complete services as One Stop Shopping to attain highest customer satisfaction.

The HomePro's stock is traded on the Thailand Stock Exchange (SET:Hmpro).



HomePro

"Total Home Solution".

Agenda

-  Financial Result
-  Business Outlook



Service Mind.



1Q'08

Financial Result

Footprint in Thailand

(as at March 31, 2008)

17 Bangkok Stores



15 Upcountry Stores



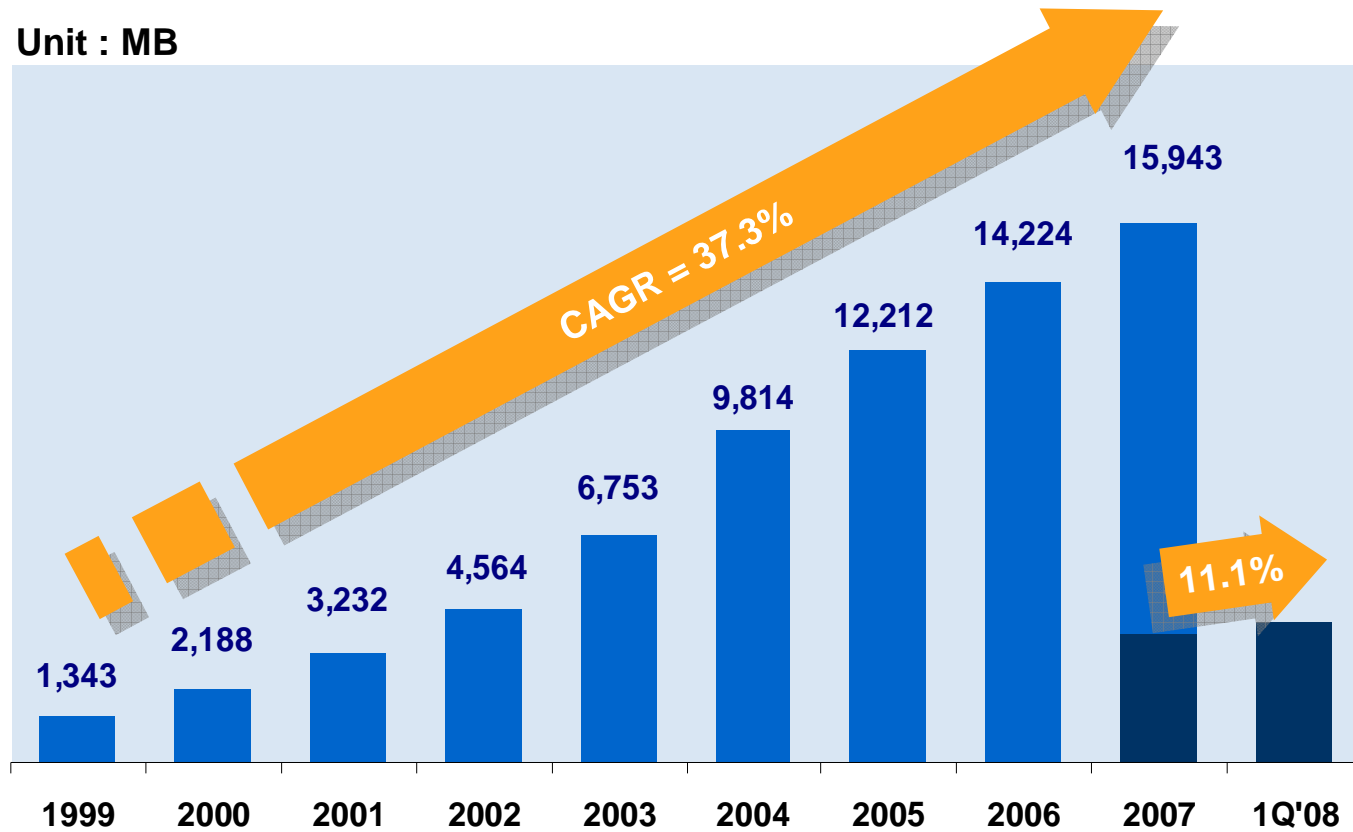


Profit & Loss Summary

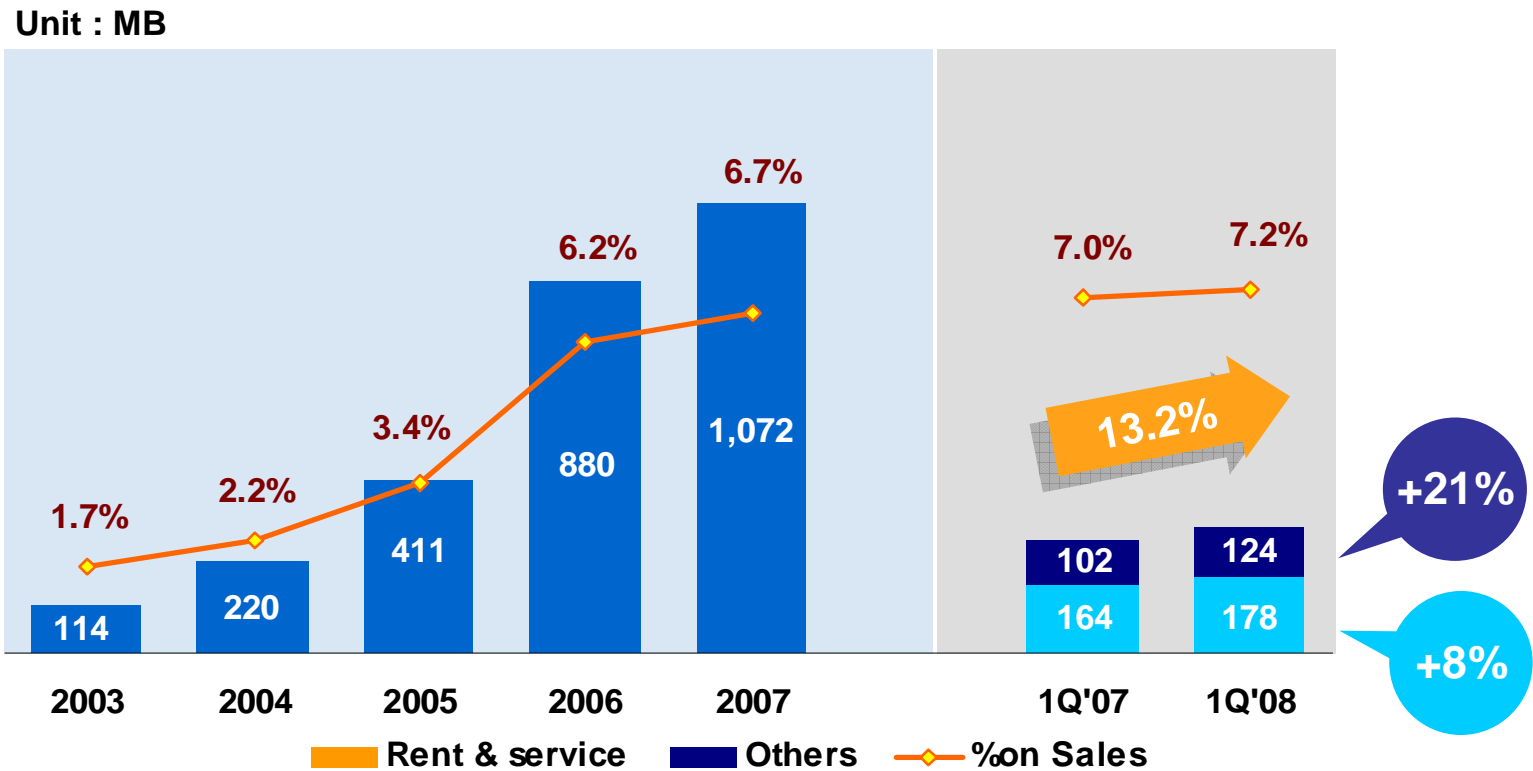
Unit : MB

	1Q'08	% on Sales	1Q'07	% on Sales	VAR	%G
SALES	4,200.1	100.0	3,781.0	100.0	419.1	11.1
RENTAL & SERVICE	177.8	4.2	164.0	4.3	13.8	8.4
OTHER INCOMES	123.7	2.9	102.3	2.7	21.4	21.0
TOTAL REVENUE	4,501.6	107.2	4,047.2	107.0	454.3	11.2
COGS	3,206.5	76.3	2,916.6	77.1	289.9	9.9
SG&A	985.6	23.5	882.9	23.4	102.7	11.6
TOTAL EXPENSES	4,192.2	99.8	3,799.5	100.5	392.6	10.3
EBIT	309.4	7.4	247.7	6.6	61.7	24.9
INTEREST	33.6	0.8	46.6	1.2	(13.0)	(11.7)
TAX	89.0	2.1	63.6	1.7	25.4	39.9
NET PROFIT	186.8	4.4	137.5	3.6	49.3	35.9

Sustainable sales growth

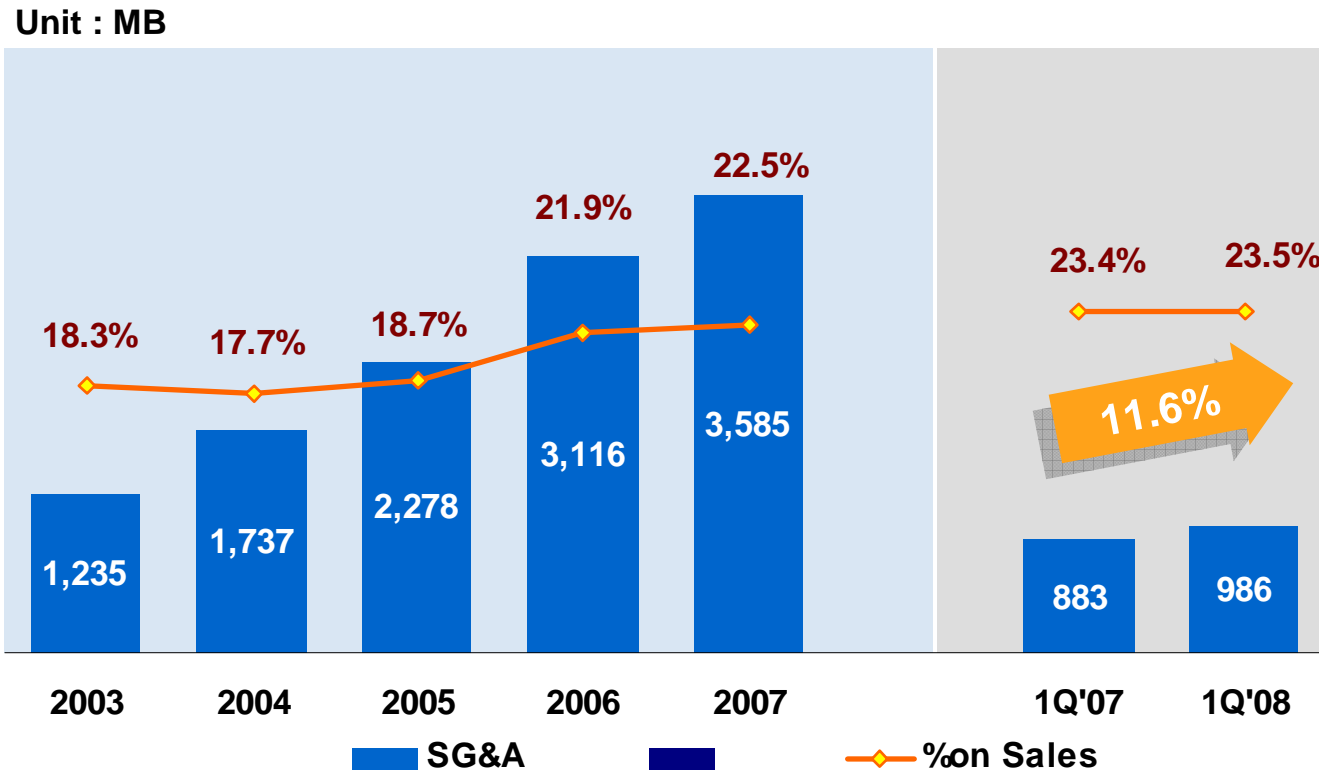


Rising Other Income



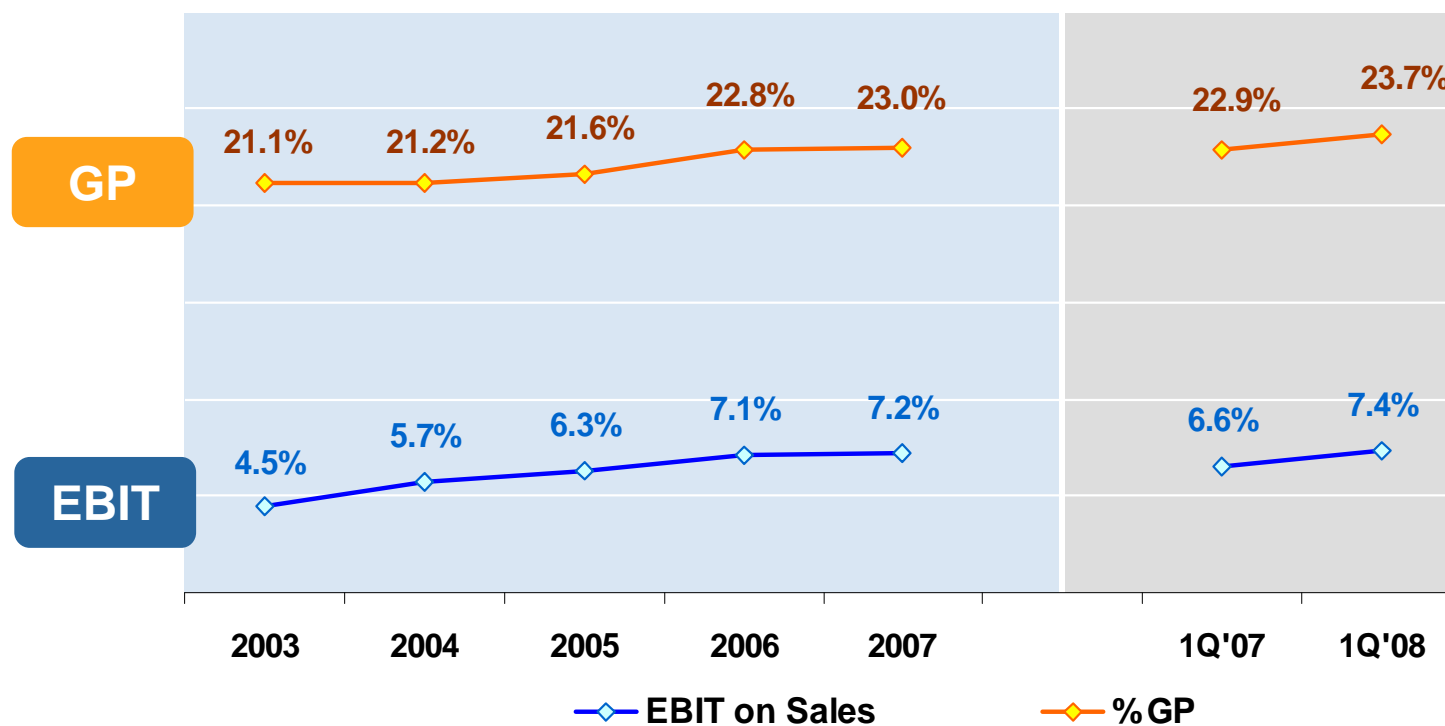
Increase in **other income** as contributed by increasing in retail space and other service fees.

SG&A Expenses



As a result of operational expenses of new stores, in particular, Salaries, Utilities and Depreciation.

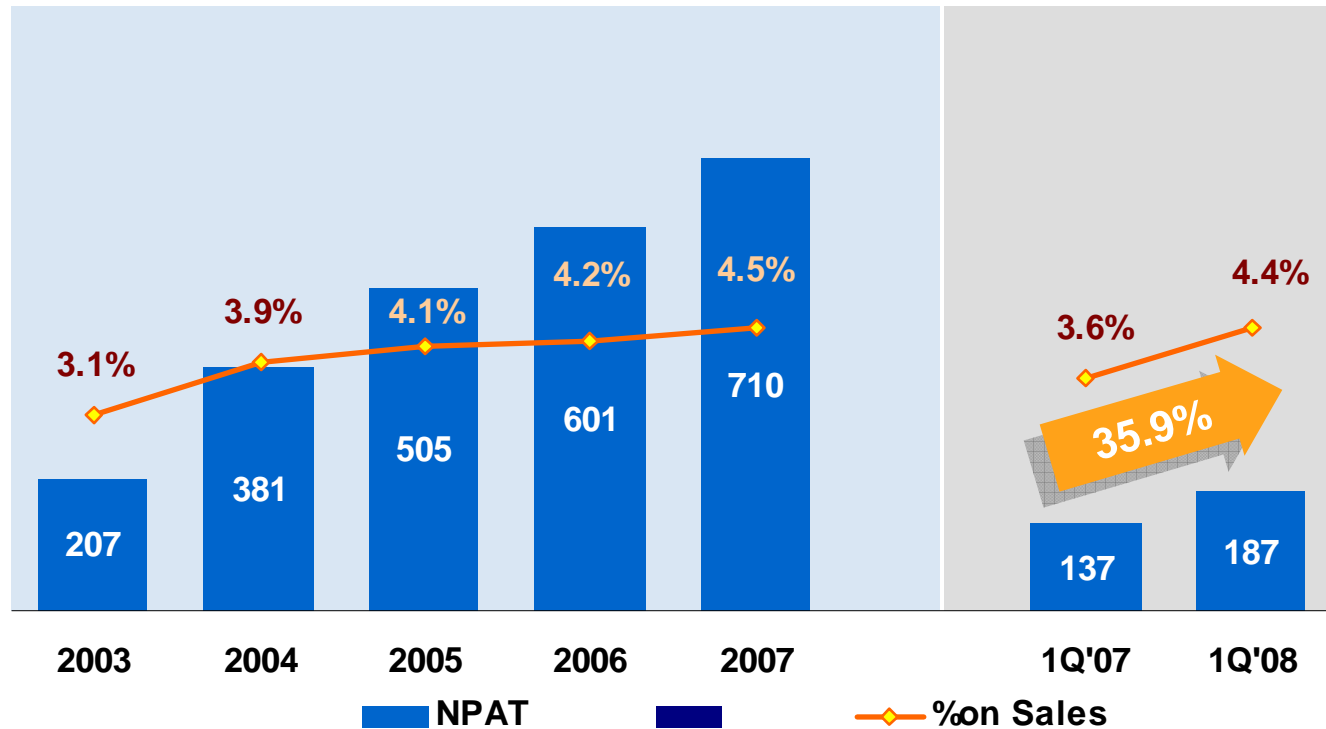
GP & EBIT



GP marginally increased as a result of improving in product mix, especially increase in sales of house brand product.

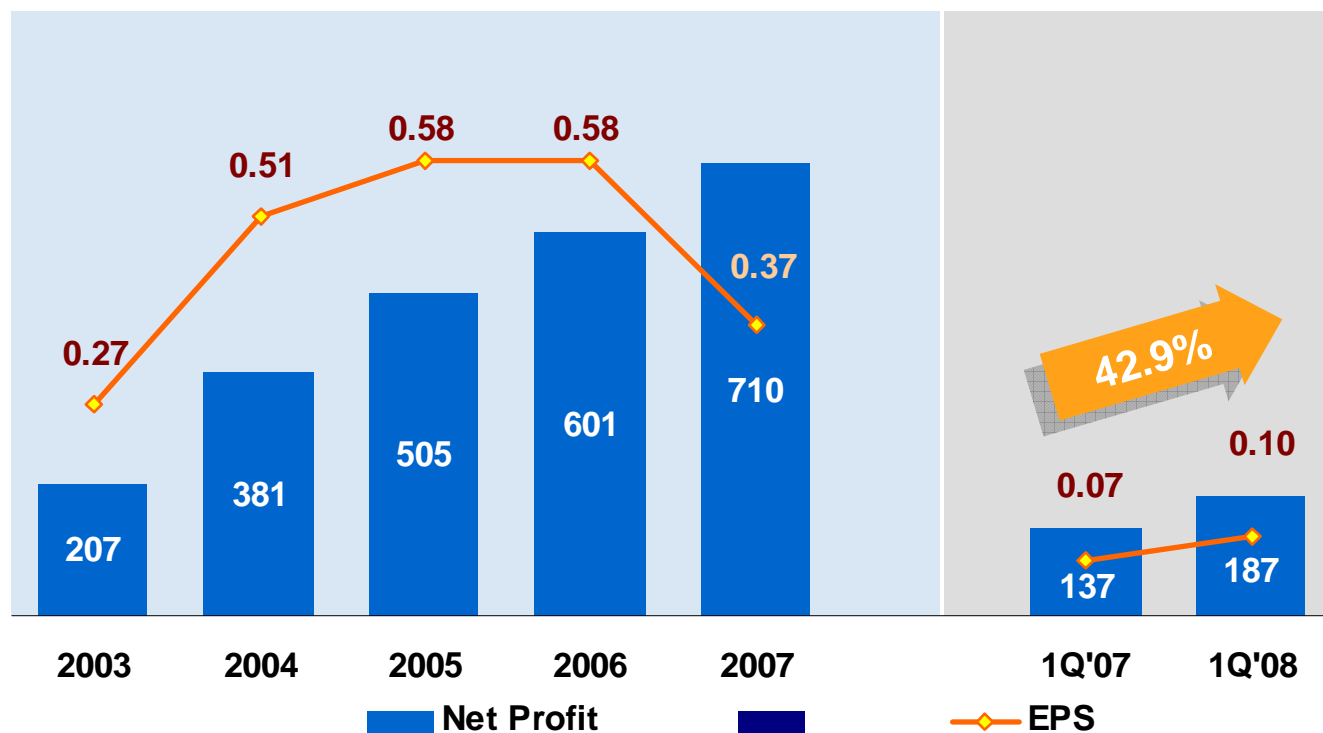
Net Profit

Unit : MB



1Q'08 NPAT growth by 35.9% and NPAT % to Sales increased over 1Q'07.

Unit : MB



Note : 1. Equity raising 960 MBht in DEC 2006 at ratio 1:1 of 1 Bht /share.
 2. EPS since 2007 onward taking full dilution impact of 1:1

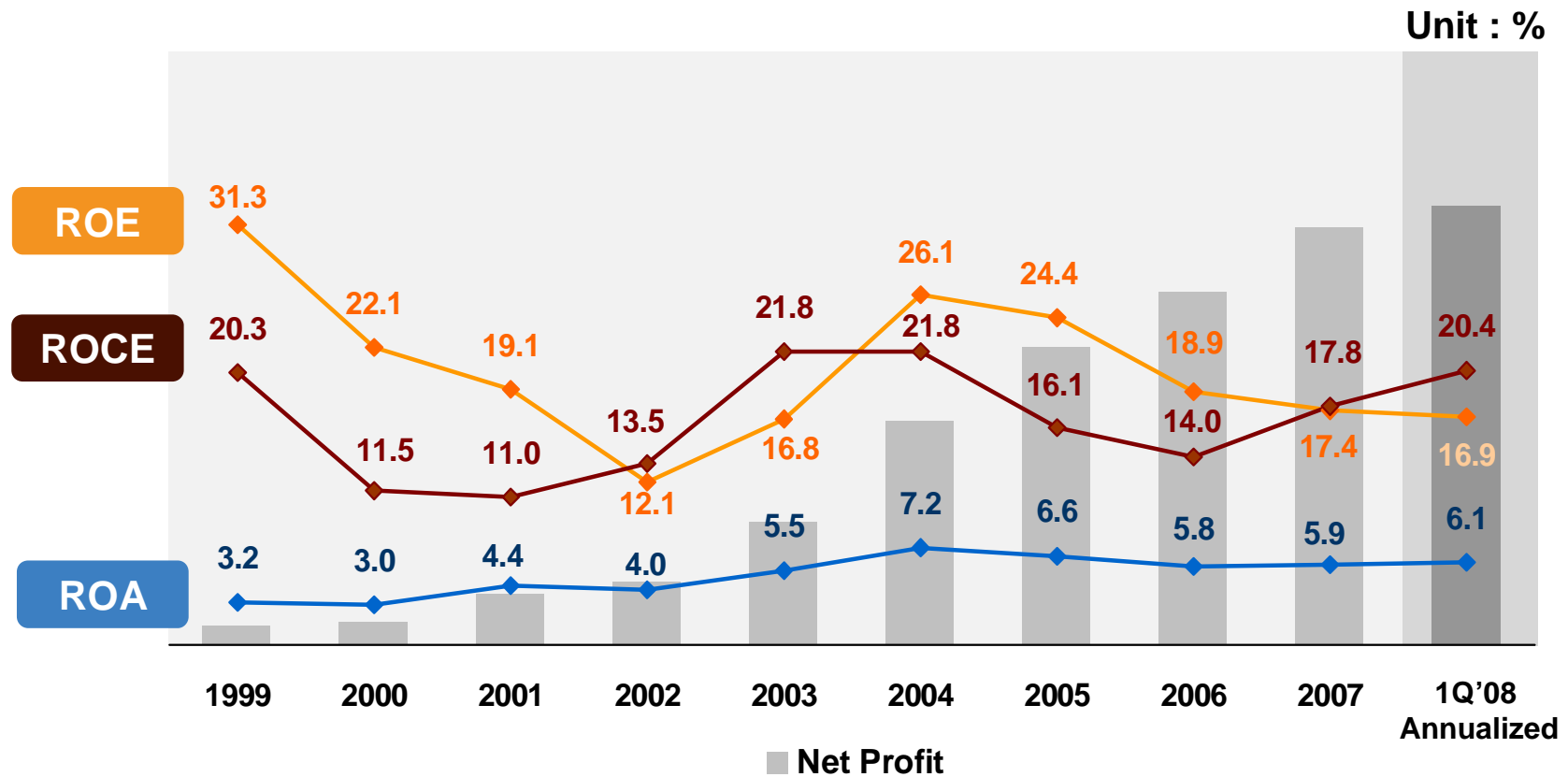


Balance Sheet Summary

Unit : MB

	31 Mar 08	31 Dec 07	VAR	%
CASH & DEPOSIT	120.5	235.1	(114.6)	(48.7)
INVENTORY	2,749.8	2,547.6	202.2	7.9
Land Building & Equipment	8,350.1	8,339.6	10.6	0.1
OTHERS	1,026.9	1,152.1	(125.2)	(10.9)
TOTAL ASSETS	12,247.3	12,274.3	(27.0)	(0.2)
FINANCIAL DEBT	2,321.7	2,953.2	(631.6)	(21.4)
ACCOUNT PAYABLE	3,355.0	3,206.4	148.7	4.6
OTHERS	2,060.2	1,791.2	269.0	15.0
TOTAL LIABILITIES	7,736.9	7,950.8	(213.9)	(2.7)
PAID-UP CAPITAL	1,925.0	1,924.9	0.1	0.0
SHARE PREMIUM	555.7	555.7	-	-
RETAIN EARNINGS	2,029.7	1,842.9	186.8	10.1
TOTAL EQUITIES	4,510.3	4,323.5	186.9	4.3
TOTAL LIABILITIES & EQUITIES	12,247.3	12,274.3	(27.0)	(0.2)

ROA – ROE – ROCE





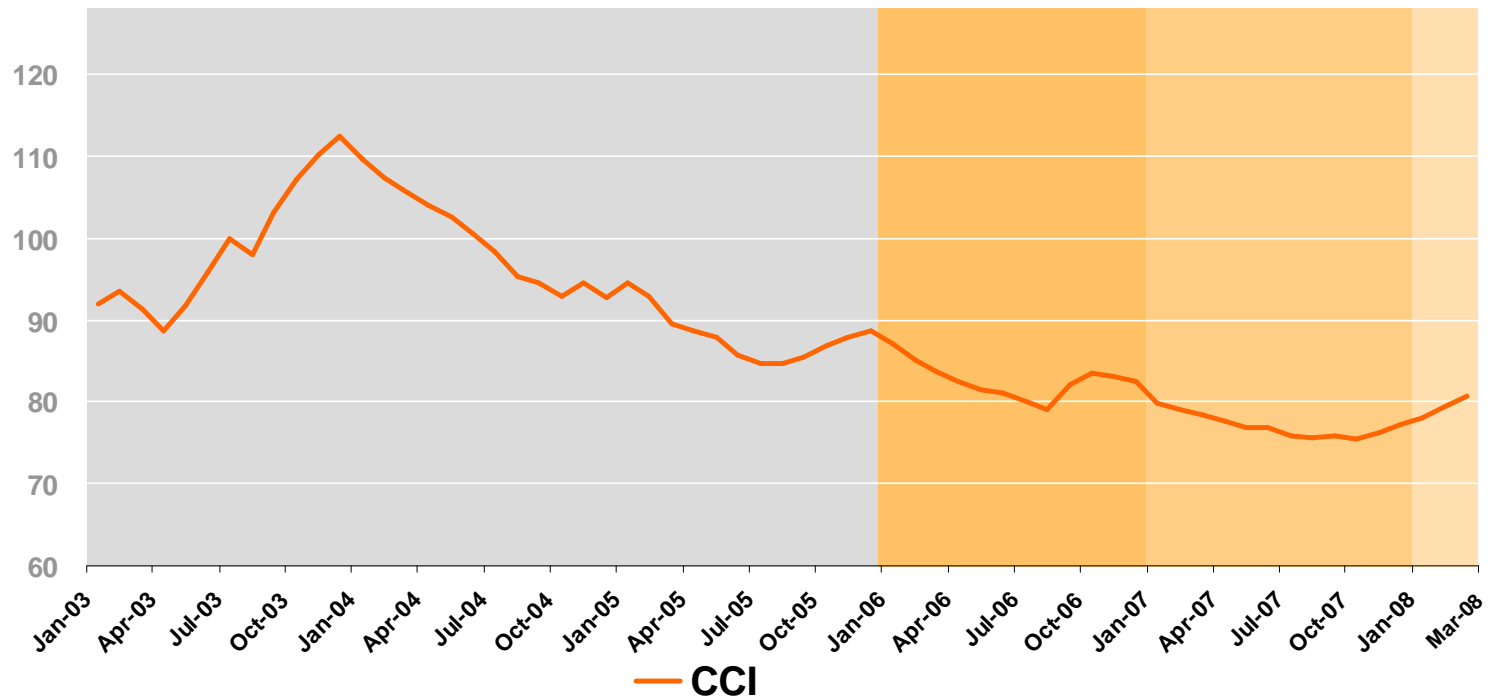
2008

Business Outlook



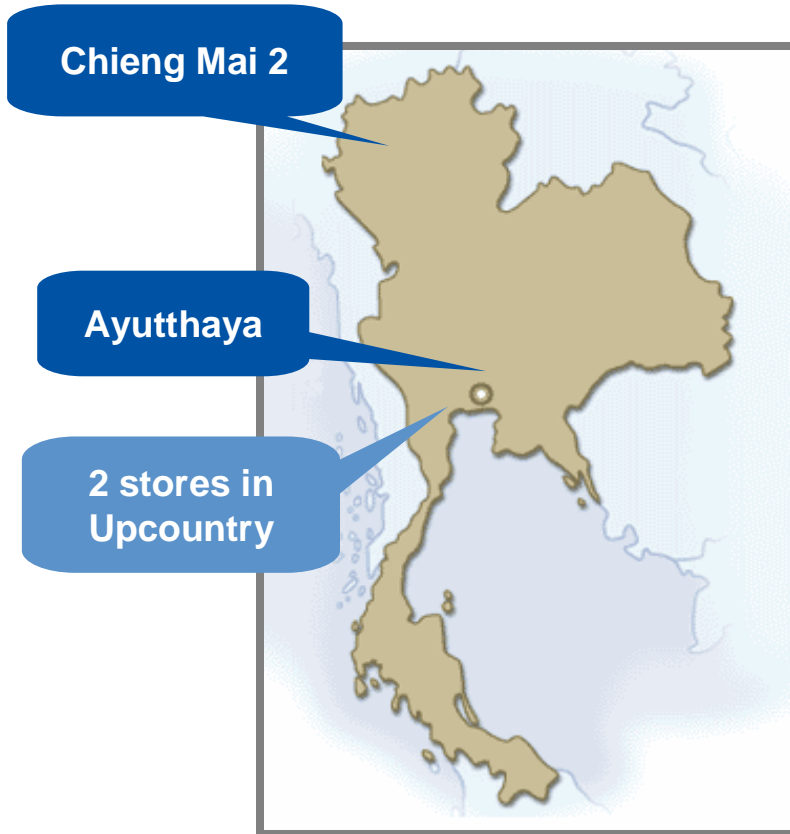
Slowly Ramping Up CCI !!

Consumer confident index as at March 2008 was 80.7 .



2008 Store Expansion Plan

Building Platform for Growth.



Stores Opening Schedule	
Ayutthaya	8 th MAR
Chieng Mai 2	29 th MAR
Krabi	JUL
1-Upcountry store	4Q

HomePro Store the End of 2008	
BKK	17 Stores
Upcountry	17 Stores
Total	34 Stores

New Stores Opening

(as at March 31, 2008)



▲ Chiang Mai-II : 29th Mar 2008



Ayutthaya : 8th Mar 2008 ▶





HOMEPRO EXPO 7

>> 14 - 23 March 2008- IMPACT, Muang Thong Thani



HomePro EXPO boost up sales, increase awareness.

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Q & A

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