Statement of financial position

As at 31 December 2023

(Unit: Baht)

	Consolidated fin		ncial statements	Separate financ	ial statements
	Note	2023	2022	2023	2022
Assets					
Current assets					
Cash and cash equivalents	6, 7	6,428,673,946	5,420,297,816	5,817,145,116	5,104,397,838
Trade and other receivables	6, 8	2,114,685,537	2,068,894,152	2,201,687,016	2,157,313,935
Inventories	9	13,965,274,444	13,630,078,729	13,540,648,336	13,158,045,981
Value added tax receivable		1,467,561	135,209,801	-	134,178,841
Other current assets	10	148,845,925	175,489,834	124,397,819	153,298,573
Total current assets		22,658,947,413	21,429,970,332	21,683,878,287	20,707,235,168
Non-current assets					
Investments in subsidiaries	11	-	-	1,798,088,649	2,028,088,649
Investment in associate	12	65,894,075	66,756,396	68,705,866	68,705,866
Investment properties	13	4,346,001,950	4,262,560,070	4,346,001,950	5,315,489,965
Property, building and equipment	14	31,178,914,482	29,468,563,882	28,451,685,071	25,646,298,443
Right-of-use assets	18	9,353,245,483	8,447,269,483	9,150,509,130	8,540,678,953
Computer software	15	484,256,062	470,915,908	482,770,593	469,157,469
Property foreclosed		10,706,335	3,229,639	10,706,335	3,229,639
Rental guarantee deposits	6	62,460,851	70,692,216	53,550,486	61,211,884
Value added tax receivable expect to be refunde	b				
more than one year		-	39,747,806	-	-
Deferred tax assets	27	670,654,652	662,641,754	648,697,870	636,282,372
Other non-current assets		216,807,955	262,396,790	145,233,242	140,583,694
Total non-current assets		46,388,941,845	43,754,773,944	45,155,949,192	42,909,726,934
Total assets	-	69,047,889,258	65,184,744,276	66,839,827,479	63,616,962,102

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

		Consolidated final	ncial statements	Separate financial statements		
_	Note	2023	2022	2023	2022	
Liabilities and shareholders' equity		_		_	_	
Current liabilities						
Short-term loans from financial institutions	16	2,039,946,500	1,074,199,750	2,000,000,000	1,000,000,000	
Trade and other payables	6, 17	15,224,701,136	15,811,877,626	15,073,622,471	15,577,279,542	
Current portion of lease liabilities	18	178,176,589	189,013,541	638,277,485	665,947,156	
Current portion of long-term loan	19	37,542,342	46,029,791	-	-	
Current portion of debentures	20	3,982,355,617	5,127,658,469	3,982,355,617	5,127,658,469	
Income tax payable		552,247,787	612,129,292	534,980,880	580,572,441	
Advances received from customers		1,087,362,754	1,205,041,160	1,065,276,549	1,186,938,341	
Other current liabilities		476,927,087	419,081,393	454,538,384	403,512,285	
Total current liabilities	_	23,579,259,812	24,485,031,022	23,749,051,386	24,541,908,234	
Non-current liabilities	_	_		_	_	
Lease liabilities - net of current portion	18	6,611,201,923	5,840,958,219	6,235,991,085	5,976,839,313	
Long-term loan - net of current portion	19	100,396,259	122,624,850	-	-	
Debentures - net of current portion	20	11,642,119,562	8,933,139,921	11,642,119,562	8,933,139,921	
Provision for long-term employee benefits	21	628,048,753	589,457,915	570,163,784	533,450,392	
Rental received in advance - net of current portion		196,347,435	213,916,555	196,347,435	213,916,555	
Other non-current liabilities		731,728,782	753,734,154	686,602,364	704,327,226	
Total non-current liabilities	=	19,909,842,714	16,453,831,614	19,331,224,230	16,361,673,407	
Total liabilities	_	43,489,102,526	40,938,862,636	43,080,275,616	40,903,581,641	

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

		Consolidated finar	ncial statements	Separate financial statements		
	Note	2023	2022	2023	2022	
Shareholders' equity				_	_	
Share capital						
Registered share capital						
13,151,198,025 ordinary shares of Baht 1 each	n _	13,151,198,025	13,151,198,025	13,151,198,025	13,151,198,025	
Issued and fully paid-up	=					
13,151,198,025 ordinary shares of Baht 1 each	า	13,151,198,025	13,151,198,025	13,151,198,025	13,151,198,025	
Premium on ordinary shares		646,323,076	646,323,076	646,323,076	646,323,076	
Retained earnings						
Appropriated - Statutory reserve	23	1,315,120,000	1,315,120,000	1,315,120,000	1,315,120,000	
Unappropriated		10,470,799,317	9,158,041,977	8,646,910,762	7,600,739,360	
Other components of shareholders' equity		(24,655,925)	(24,803,707)	-	-	
Equity attributable to owners of the Company	_	25,558,784,493	24,245,879,371	23,759,551,863	22,713,380,461	
Non-controlling interests of the subsidiaries		2,239	2,269	-	-	
Total shareholders' equity	-	25,558,786,732	24,245,881,640	23,759,551,863	22,713,380,461	
Total liabilities and shareholders' equity	_	69,047,889,258	65,184,744,276	66,839,827,479	63,616,962,102	

The accompanying notes are an integral part of the financial statements.
Directors

Statement of comprehensive income

For the year ended 31 December 2023

(Unit: Baht)

		Consolidated final	ncial statements	Separate financial statements		
	Note	2023	2022	2023	2022	
Profit or loss:				·		
Revenues						
Revenue from contracts with customers	24	68,283,311,263	65,090,884,337	67,042,953,702	60,042,433,467	
Rental income		1,882,230,885	1,720,584,615	1,867,848,030	1,740,341,968	
Dividend income	6, 11	-	-	224,999,970	407,999,240	
Other income	_	2,656,227,909	2,577,961,968	2,598,430,443	2,539,586,381	
Total revenues	_	72,821,770,057	69,389,430,920	71,734,232,145	64,730,361,056	
Expenses	_				_	
Cost of sales and service		50,117,636,688	48,077,695,198	49,243,410,941	44,441,717,584	
Cost of rental		786,389,606	704,951,949	778,994,562	696,362,888	
Selling, distribution and service expenses		10,964,079,913	10,247,644,676	10,956,520,293	9,705,062,446	
Administrative expenses		2,437,180,957	2,271,253,647	2,559,191,407	2,147,390,149	
Other expenses		1,729,111	270,654	994,948	148,099	
Total expenses	_	64,307,016,275	61,301,816,124	63,539,112,151	56,990,681,166	
Operating profit	_	8,514,753,782	8,087,614,796	8,195,119,994	7,739,679,890	
Share of loss from investment in associate		(862,321)	(1,949,470)	-	-	
Finance income		27,728,804	16,952,978	22,531,073	33,379,094	
Finance cost	26	(567,460,919)	(444,578,753)	(562,988,016)	(434,249,557)	
Profit before income tax expenses	_	7,974,159,346	7,658,039,551	7,654,663,051	7,338,809,427	
Income tax expenses	27	(1,532,603,485)	(1,440,950,286)	(1,479,693,128)	(1,317,144,569)	
Profit for the year	=	6,441,555,861	6,217,089,265	6,174,969,923	6,021,664,858	
Other comprehensive income:						
Other comprehensive income to be reclassified						
to profit or loss in subsequent period:						
Exchange differences on translation of financial						
statements in foreign currency		147,782	4,299,491	-	-	
	=	147,782	4,299,491			
Other comprehensive income for the year	_	147,782	4,299,491	<u> </u>		
Total comprehensive income for the year		6,441,703,643	6,221,388,756	6,174,969,923	6,021,664,858	

Statement of comprehensive income (continued)

For the year ended 31 December 2023

(Unit: Baht)

		Consolidated fina	ancial statements	Separate financial statements		
	Note	2023	2022	2023	2022	
Profit attributable to:						
Equity holders of the Company		6,441,555,861	6,217,089,265	6,174,969,923	6,021,664,858	
Non-controlling interests of the subsidiaries	_	-				
	_	6,441,555,861	6,217,089,265			
	_					
Total comprehensive income attributable to:						
Equity holders of the Company		6,441,703,643	6,221,388,756	6,174,969,923	6,021,664,858	
Non-controlling interests of the subsidiaries						
		6,441,703,643	6,221,388,756			
Earnings per share	28					
Basic earnings per share						
Profit attributable to equity holders of the Company	=	0.49	0.47	0.47	0.46	

Cash flow statement

For the year ended 31 December 2023

(Unit: Baht)

Adjustments to reconcile profit before tax to net cash provided by (gaid for) operating activities: Depreciation and amortisation Losa (gain) from reduction of retail period and adjustment Decrease of inventiories to net realisable value Provided by (gaid for) operating activities Losa (gain) from sales and written-off of assets (1472-292) Losa (gain) from sales and written-off of assets (1472-292) Allowance for expected credit losses (reversal) Allowance for expected credit losses (reversal) Allowance for impairment of inventionies Provision for long-term employee benefits 65,622-94 Provision for long-term employee benefits 65,622-94 Christian of defervative instrument 10,000 Christian of derivative instrument 10,000 Christian of derivative instrument 10,000 Christian of the subsidiaries Christian operating activities before changes in operating assets and liabilities 10,000 Christian operating activities before changes in operating assets Trade and other receivables Christian of the receivables Christian operating assets Trade and other receivables Christian operating liabilities 10,000 Christian operating liabilities 11,000 Christian operating liabilities 11		Consolidated financial statements		Separate financial statements		
Profit before tax 7,974,199,346 7,858,039,551 7,854,663,051 7,338,801 Adjustments to reconcile profit before tax to net cash provided by (paid for) operating activities: Decrease of inventories to net realisable value 76,875,300 40,774,394 70,414,399 69,811 Loss (gain) from reduction of rental period and adjustment 76,875,300 40,774,394 70,414,399 69,811 Loss (gain) from sales and written-off of assets 11,472,282) 3,101,186 (2,075,584) (655 Allowance for impairment of assets 11,472,282) 3,101,186 (2,075,584) (655 Allowance for impairment of assets 12,172,172,172,172,172,172,172,172,172,1		2023	2022	2023	2022	
Adjustments to reconcile profit before tax to net cash provided by (paid for) operating activities: Depreciation and amoritisation 3.431.395.966 3.156.130.752 3.593.512.399 3.052.811 Loss (gain) from reduction of rental period and adjustment (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 46.739.270 (19.800) 40.774.304 (19.800) 46.739.270 (19.800) 40.774.304 (1	Cash flows from operating activities					
Depreciation and amortisation 3,431,395,966 3,156,130,752 3,593,512,389 3,052,811 Loss (gain) from reduction of rental period and adjustment - (19,800) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200) 46,739,270 (19,200)	Profit before tax	7,974,159,346	7,658,039,551	7,654,663,051	7,338,809,427	
Depreciation and amortisation 3,431,396,996 3,156,130,752 3,593,512,389 3,052,811	Adjustments to reconcile profit before tax to net cash					
Depreciation and amortisation 3,431,399,996 3,156,130,752 3,593,512,389 3,052,811 Loss (gain) from reduction of rental period and adjustment (19,800) 46,739,270 (11,100) Decrease of inventories to net realisable value 76,875,300 40,774,394 70,414,399 69,811 Loss (gain) from sales and written-off of assets (1,472,282) 3,014,186 (2,075,584) (65,341,342) Reversal allowance for expected credit losses (reversal) 3,375,523 (4,303,219) (644,920) (2,044,342) Reversal allowance for impairment of assets (10,347,612) (30,300,000) Allowance for impairment of investment (3,347,612) (3,347,612) (3,300,000) Allowance for impairment of investment (3,347,612)						
Decrease of inventories to net realisable value 76,875,300	Depreciation and amortisation	3,431,395,956	3,156,130,752	3,593,512,389	3,052,816,604	
Loss (gain) from sales and written-off of assets	Loss (gain) from reduction of rental period and adjustment	-	(19,800)	46,739,270	(19,800)	
Allowance for expected credit losses (reversal) Allowance for impairment of assets - (10,347,612) - 230,000,000 Allowance for impairment of investment	Decrease of inventories to net realisable value	76,875,300	40,774,394	70,414,399	69,811,911	
Reversal allowance for impairment of assets - (10,347,612) - (230,000,000 - (200,000 - (200,000,00	Loss (gain) from sales and written-off of assets	(1,472,292)	3,014,186	(2,075,584)	(652,467)	
Allowance for impalment of investment	Allowance for expected credit losses (reversal)	3,278,523	(4,303,219)	(644,920)	(2,045,719)	
Share of loss from investment in associate 862,321 1,949,470 - Provision for long-term employee benefits 56,522,934 49,617,731 49,676,498 43,644 Transfer deferred interest expense to finance cost 71,557,229 166,533,586 71,557,229 166,533 Unrealised exchange loss (gain) 1,883,075 (11,223,187) (1,407,632) (4,785 Loss on fair value of derivative instrument 7,405,178 18,867,227 7,405,178 18,867 Dividend income from subsidiaries - - (224,999,970) (407,986 Interest prome (27,728,804) (16,952,978) (22,531,073) 33,377 Interest expenses 485,595,330 267,640,521 481,611,925 257,822 Profit from operating activities before changes in operating assets and liabilities 12,080,334,096 11,319,720,622 11,953,920,760 10,489,111 Docrasse (increase) in operating assets (49,137,312) (389,810,525) (43,795,565) (479,042 Inventories (49,137,312) (389,810,525) (43,795,665) (479,042 Value added tax receivable </td <td>Reversal allowance for impairment of assets</td> <td>-</td> <td>(10,347,612)</td> <td>-</td> <td>(10,300,000)</td>	Reversal allowance for impairment of assets	-	(10,347,612)	-	(10,300,000)	
Provision for long-term employee benefits 56,522,934 49,617,731 49,676,498 43,644 Transfer deferred interest expense to finance cost 71,557,229 166,533,586 71,557,229 166,633 Unrealised exchange loss (gain) 1,883,075 (11,223,187) (1,407,632) (4,791 Loss on fair value of derivative instrument 7,405,178 18,867,227 7,405,178 18,867 Dividend income from subsidiaries - - (224,999,970) (407,991 Interest income (27,728,804) (16,952,978) (22,531,073) (33,375 Interest expenses 485,595,330 267,640,521 481,611,925 257,824 Profit from operating activities before changes in operating assets 12,080,334,096 11,319,720,622 11,953,920,760 10,489,114 Docrease (increase) in operating assets (49,137,312) (389,810,525) (43,795,565) (479,042 Inventories (412,071,015) (1,098,651,579) (453,016,754) (2,978,002 Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,177 Other corre	Allowance for impaiment of invesment	-	-	230,000,000	-	
Transfer deferred interest expense to finance cost 71,557,229 166,533,586 71,557,229 166,533 Unrealised exchange loss (gain) 1,883,075 (11,223,187) (1,407,632) (4,781 Loss on fair value of derivative instrument 7,405,178 18,867,227 7,405,178 18,867 Dividend income from subsidiaries 2,728,804 (16,952,978) (22,531,073) (33,371 Interest expenses 485,595,330 267,640,521 481,611,925 257,821 Profit from operating activities before changes in operating assets and liabilities 12,080,334,096 11,319,720,622 11,953,920,760 10,489,114 Decrease (increase) in operating assets Trade and other receivables (49,137,312) (389,810,525) (43,795,565) (479,042 Inventories (412,071,015) (1,098,651,579) (453,016,754) (2,978,000 Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,178 Other current assets 26,643,909 (48,668,485) 28,900,754 (60,43) (6	Share of loss from investment in associate	862,321	1,949,470	-	-	
Unrealised exchange loss (gain) 1.883,075 (11,223,187) (1,407,632) (4,795) Loss on fair value of derivative instrument 7.405,178 18,867,227 7,405,178 18,867 Dividend income from subsidiaries (224,999,970) (407,995) Interest income (27,728,804) (16,952,978) (22,531,073) (33,377) Interest expenses 485,595,330 267,640,521 481,611,925 257,822 Profit from operating activities before changes in operating activities before changes in operating assets and liabilities 12,080,334,096 11,319,720,622 11,953,920,760 10,489,111 Decrease (increase) in operating assets Trade and other receivables (49,137,312) (389,810,525) (43,795,565) (479,042) Inventories (412,071,015) (1,098,651,579) (453,016,754) (2,978,002) Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,178,041) Other current assets 26,643,909 (48,668,485) 28,900,754 (60,433) Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,663 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,822 Increase (decrease) in operating liabilities Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,956 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,153,854) (24,649,548	Provision for long-term employee benefits	56,522,934	49,617,731	49,676,498	43,642,771	
Loss on fair value of derivative instrument 7,405,178 18,867,227 7,405,178 18,867 18,967,297 19,970 19,9	Transfer deferred interest expense to finance cost	71,557,229	166,533,586	71,557,229	166,533,586	
Loss on fair value of derivative instrument 7,405,178 18,867,227 7,405,178 18,867 18,967,227 7,405,178 18,867 18,967,227 7,405,178 18,867,227 7,405,178 18,967,297 1407,999 1407,99	Unrealised exchange loss (gain)	1,883,075	(11,223,187)	(1,407,632)	(4,795,275)	
Interest income (27,728,804) (16,952,978) (22,531,073) (33,373,111,14,206) (22,531,073) (33,373,111,14,206) (22,531,073) (33,373,111,14,206) (33,373,111,20,111,111,111,111,111,111,111,111,	Loss on fair value of derivative instrument	7,405,178	18,867,227	7,405,178	18,867,227	
Interest expenses	Dividend income from subsidiaries	-	-	(224,999,970)	(407,999,240)	
Profit from operating activities before changes in operating assets and liabilities 12,080,334,096 11,319,720,622 11,953,920,760 10,489,116 (Decrease (increase) in operating assets Trade and other receivables (49,137,312) (389,810,525) (43,795,565) (479,044 (12,071,015) (1,098,651,579) (453,016,754) (2,978,006 (12,978,006 (12,0	Interest income	(27,728,804)	(16,952,978)	(22,531,073)	(33,379,094)	
Decrease (increase) in operating assets Trade and other receivables (49,137,312) (389,810,525) (43,795,565) (479,042) Inventories (412,071,015) (1,098,651,579) (453,016,754) (2,978,003) Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,178) Other current assets 26,643,909 (48,668,485) 28,900,754 (60,43) Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,865 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,825 Increase (decrease) in operating liabilities Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,956 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received from customers (117,678,406) 193,923,610 (121,661,792) 236,396 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,501,022) Other non-current liabilities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,294 Cash paid for provision for long-term employee benefits (16,00,497,888) (1,331,149,206) (1,537,700,187) (1,217,50)	Interest expenses	485,595,330	267,640,521	481,611,925	257,826,244	
Decrease (increase) in operating assets Trade and other receivables (49,137,312) (389,810,525) (43,795,565) (479,042) Inventories (412,071,015) (1,098,651,579) (453,016,754) (2,978,000) Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,178) Other current assets 26,643,909 (48,668,485) 28,900,754 (60,43) Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,860 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,820 Increase (decrease) in operating liabilities 173,490,993,865 1,197,055,129 (302,337,928) 2,612,950 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Value added from customers (117,678,406) 193,923,610 (121,661,792) 236,390 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,500	Profit from operating activities before changes in					
Trade and other receivables (49,137,312) (389,810,525) (43,795,565) (479,042) (1,098,651,579) (453,016,754) (2,978,005) (1,098,651,579) (453,016,754) (2,978,005) (1,098,651,579) (453,016,754) (2,978,005) (1,098,651,579) (453,016,754) (2,978,005) (1,098,651,579) (1,098,651,679) (1,098,661,679) (1,098,661,679) (1,098,661,679) (1,098,651,679) (1,098,661,679) (1,098,661,679) (1,098,661,679) (1,098,651,679) (1,098,661,679) (1,098,6	operating assets and liabilities	12,080,334,096	11,319,720,622	11,953,920,760	10,489,116,175	
Inventories (412,071,015) (1,098,651,579) (453,016,754) (2,978,005) Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,178) Other current assets 26,643,909 (48,668,485) 28,900,754 (60,43) Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,865 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,825 Increase (decrease) in operating liabilities Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,956 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,404) Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,396 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,501,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,195 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417,621,750) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,505)	Decrease (increase) in operating assets					
Value added tax receivable 173,490,046 71,255,578 134,178,841 (134,176,047) Other current assets 26,643,909 (48,668,485) 28,900,754 (60,43) Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,863 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,823 Increase (decrease) in operating liabilities 1,197,055,129 (302,337,928) 2,612,956 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,390 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,500,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for corporate income tax (1,600,497,888) (Trade and other receivables	(49,137,312)	(389,810,525)	(43,795,565)	(479,042,653)	
Other current assets 26,643,909 (48,668,485) 28,900,754 (60,433) Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,863 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,823 Increase (decrease) in operating liabilities Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,950 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155 Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,390 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,500) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,507)	Inventories	(412,071,015)	(1,098,651,579)	(453,016,754)	(2,978,005,034)	
Rental guarantee deposits 8,231,365 5,143,014 7,661,398 3,865 Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,825 Increase (decrease) in operating liabilities Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,956 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,396 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,501,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,195 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417,505,412) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,505,412)	Value added tax receivable	173,490,046	71,255,578	134,178,841	(134,178,841)	
Other non-current assets 45,588,835 46,932,197 (4,649,548) 30,823 Increase (decrease) in operating liabilities Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,950 (22,155,856) 22,707,540 (22,155,8	Other current assets	26,643,909	(48,668,485)	28,900,754	(60,433,872)	
Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,956 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,396 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,500,000) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417,602,417,602) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,502,417,50	Rental guarantee deposits	8,231,365	5,143,014	7,661,398	3,863,280	
Trade and other payables (389,093,865) 1,197,055,129 (302,337,928) 2,612,950 Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,390 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,507,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417,507,607,607,607,607,607,607,607,607,607,6	Other non-current assets	45,588,835	46,932,197	(4,649,548)	30,823,116	
Value added tax payable 22,702,877 (22,155,856) 22,707,540 (22,155,856) Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,396 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,500,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417,507,607,187) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,507,607,187)	Increase (decrease) in operating liabilities					
Advances received from customers (117,678,406) 193,923,610 (121,661,792) 236,390 Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,501,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,290 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417,602,417,603) (1,537,700,187) (1,217,503,417,617,617,617,617,617,617,617,617,617,6	Trade and other payables	(389,093,865)	1,197,055,129	(302,337,928)	2,612,950,511	
Other current liabilities 27,522,806 5,198,925 20,698,548 33,274 Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,50 Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,507)	Value added tax payable	22,702,877	(22,155,856)	22,707,540	(22,153,883)	
Rental received in advance (17,569,120) (25,501,022) (17,569,120) (25,507,022) Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,507)	Advances received from customers	(117,678,406)	193,923,610	(121,661,792)	236,390,838	
Other non-current liabilities 11,956,803 34,745,027 15,047,432 36,193 Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,507)	Other current liabilities	27,522,806	5,198,925	20,698,548	33,274,868	
Cash flows from operating activities 11,410,921,019 11,289,186,635 11,240,084,566 9,743,296 Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,412 Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,502 Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187)	Rental received in advance	(17,569,120)	(25,501,022)	(17,569,120)	(25,501,022)	
Cash paid for provision for long-term employee benefits (17,932,096) (6,053,597) (12,963,106) (5,417) Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,507)	Other non-current liabilities	11,956,803	34,745,027	15,047,432	36,193,230	
Cash paid for corporate income tax (1,600,497,888) (1,331,149,206) (1,537,700,187) (1,217,500)	Cash flows from operating activities	11,410,921,019	11,289,186,635	11,240,084,566	9,743,296,713	
	Cash paid for provision for long-term employee benefits	(17,932,096)	(6,053,597)	(12,963,106)	(5,411,274)	
Net code flows from appending activities 0.703.404.035 0.054.003.032 0.600.434.373 0.500.305	Cash paid for corporate income tax	(1,600,497,888)	(1,331,149,206)	(1,537,700,187)	(1,217,501,903)	
Net cash nows from operating activities 9,792,491,000 9,900,002 9,000,421,270 0,000,000	Net cash flows from operating activities	9,792,491,035	9,951,983,832	9,689,421,273	8,520,383,536	

Cash flow statement (continued)

For the year ended 31 December 2023

(Unit: Baht)

	Consolidated financial statements		Separate financial statements		
	2023	2022	2023	2022	
Cash flows from investing activities					
Short-term loans to related party	-	-	-	(2,190,000,000)	
Cash received from short-term loans to related party	-	-	-	3,424,000,000	
Dividend income from subsidiaries	-	-	224,999,970	407,999,240	
Investment in associate	-	(68,705,866)	-	(68,705,866)	
Acquisitions of investment properties	(16,252,165)	(8,508,129)	(16,252,165)	(8,508,129)	
Acquisitions of property, building and equipment	(4,532,716,595)	(4,424,262,501)	(4,526,318,436)	(4,479,701,318)	
Payment of right-of-use assets	(600,468,039)	(1,109,662,088)	(600,468,039)	(1,109,662,088)	
Acquisitions of computer software	(97,709,059)	(53,505,005)	(97,709,059)	(59,442,822)	
Increase (decrease) in construction retention	(33,962,175)	127,900,475	(32,772,294)	129,808,881	
Proceeds from sales of investment properties' equipment	29,720	11,215	29,720	11,215	
Proceeds from sales of equipment	8,733,607	10,518,832	8,398,841	9,477,442	
Cash received from interest income	27,796,208	17,045,852	22,598,477	33,471,968	
Net cash flows used in investing activities	(5,244,548,498)	(5,509,167,215)	(5,017,492,985)	(3,911,251,477)	
Cash flows from financing activities					
Cash received from short-term loans from financial institutions	12,107,636,900	1,720,562,000	12,100,000,000	1,700,000,000	
Repayment of short-term loans from financial institutions	(11,139,309,480)	(1,869,880,500)	(11,100,000,000)	(1,700,000,000)	
Payment of lease liabilities	(599,634,050)	(413,225,978)	(1,086,183,093)	(617,523,176)	
Cash received from long-term loan	-	122,273,170	-	-	
Repayment of long-term loan	(21,040,704)	(14,442,519)	-	-	
Proceeds from the issuance of debentures	6,636,435,912	5,000,000,000	6,636,435,912	5,000,000,000	
Cash paid for redemption of debentures	(5,150,000,000)	(3,170,000,000)	(5,150,000,000)	(3,170,000,000)	
Cash paid for interest expenses	(241,342,750)	(77,075,054)	(230,850,141)	(67,808,280)	
Dividend paid	(5,128,583,718)	(4,865,800,886)	(5,128,583,688)	(4,865,800,126)	
Net cash flows used in financing activities	(3,535,837,890)	(3,567,589,767)	(3,959,181,010)	(3,721,131,582)	
Translation adjustments	(3,728,517)	(895,328)	-	-	
Net increase in cash and cash equivalents	1,008,376,130	874,331,522	712,747,278	888,000,477	
Cash and cash equivalents at beginning of year	5,420,297,816	4,545,966,294	5,104,397,838	4,216,397,361	
Cash and cash equivalents at end of year (Note 7)	6,428,673,946	5,420,297,816	5,817,145,116	5,104,397,838	
	-	-	-	-	
Supplemental cash flows information:					
Non-cash items consist of					
Purchases of equipment that have not yet been paid	626,144,378	896,110,078	696,072,949	895,984,460	
Transfer land and land improvement to investment properties	-	824,685,997	-	824,685,997	
Transfer right-of-use assets to investment properties	309,169,919	-	309,169,919	-	
Transfer investment properties to property, building and equipment	299,869	-	843,279,644	-	
Transfer investment properties to right-of-use assets	-	-	202,584,967	-	
Transfer right-of-use assets to motor vehicles	2,765,858	4,095,116	2,765,858	4,095,116	
Dividend payable	2,453,847	2,239,014	2,453,847	2,239,014	

Home Product Center Public Company Limited and its subsidiaries Statement of changes in shareholders' equity

For the year ended 31 December 2023

(Unit: Baht)

					Consolidated fir	nancial statements			
				Equity attributable to o	wners of the Compar	ıy			
						Other components			
						of equity			
						Other comprehensive			
						income			
						Exchange differences	Total equity	Equity attributable	
		Issued and		Retained	earnings	on translation of	attributable to	to non-controlling	Total
		paid-up	Premium on	Appropriated -		financial statements	owners	interests of the	shareholders'
	Note	share capital	ordinary shares	statutory reserve	Unappropriated	in foreign currency	of the Company	subsidiaries	equity
Balance as at 1 January 2022		13,151,198,025	646,323,076	1,315,120,000	7,806,891,854	(29,103,198)	22,890,429,757	3,029	22,890,432,786
Profit for the year		-	-	-	6,217,089,265	-	6,217,089,265	-	6,217,089,265
Other comprehensive income for the year		-	-	-	-	4,299,491	4,299,491	-	4,299,491
Total comprehensive income for the year		-	-	-	6,217,089,265	4,299,491	6,221,388,756	-	6,221,388,756
Dividend paid	31	-	-	-	(4,865,939,142)	-	(4,865,939,142)	-	(4,865,939,142)
Subsidiary paid dividend to non-controlling									
interest of subsidiaries				<u> </u>				(760)	(760)
Balance as at 31 December 2022		13,151,198,025	646,323,076	1,315,120,000	9,158,041,977	(24,803,707)	24,245,879,371	2,269	24,245,881,640
Balance as at 1 January 2023		13,151,198,025	646,323,076	1,315,120,000	9,158,041,977	(24,803,707)	24,245,879,371	2,269	24,245,881,640
Profit for the year		-	_	_	6,441,555,861	-	6,441,555,861	-	6,441,555,861
Other comprehensive income for the year		-	_	_	-	147,782	147,782	-	147,782
Total comprehensive income for the year		-			6,441,555,861	147,782	6,441,703,643	-	6,441,703,643
Dividend paid	31	-	-	-	(5,128,798,521)	-	(5,128,798,521)	-	(5,128,798,521)
Subsidiary paid dividend to non-controlling									
interest of subsidiaries		-	-	-	-	-	-	(30)	(30)
Balance as at 31 December 2023		13,151,198,025	646,323,076	1,315,120,000	10,470,799,317	(24,655,925)	25,558,784,493	2,239	25,558,786,732
		-	-	-	-	-	-	-	-

Home Product Center Public Company Limited and its subsidiaries Statement of changes in shareholders' equity For the year ended 31 December 2023

(Unit: Baht)

Separate financial statements

		Issued and		Retained earnings		Total
		paid-up	Premium on	Appropriated		shareholders'
	Note	share capital	ordinary shares	- statutory reserve	Unappropriated	equity
Balance as at 1 January 2022		13,151,198,025	646,323,076	1,315,120,000	6,445,013,644	21,557,654,745
Profit for the year		-	-	-	6,021,664,858	6,021,664,858
Other comprehensive income for the year		-	-	-	-	-
Total comprehensive income for the year				-	6,021,664,858	6,021,664,858
Dividend paid	31	-	-	-	(4,865,939,142)	(4,865,939,142)
Balance as at 31 December 2022		13,151,198,025	646,323,076	1,315,120,000	7,600,739,360	22,713,380,461
Deleves as at 4 January 2002		42.454.400.005	040 202 070	4 245 420 000	7 000 720 200	20.742.200.404
Balance as at 1 January 2023		13,151,198,025	646,323,076	1,315,120,000	7,600,739,360	22,713,380,461
Profit for the year		-	-	-	6,174,969,923	6,174,969,923
Other comprehensive income for the year						-
Total comprehensive income for the year		-	-	-	6,174,969,923	6,174,969,923
Dividend paid	31	-	-	-	(5,128,798,521)	(5,128,798,521)
Balance as at 31 December 2023		13,151,198,025	646,323,076	1,315,120,000	8,646,910,762	23,759,551,863
		-	-	-	-	-