

## **Home Product Center Public Company Limited and its subsidiaries**

### **Notes to interim consolidated financial statements**

#### **For the three-month period ended 31 March 2023**

## **1. General information**

### **1.1 The Company's general information**

Home Product Center Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its major shareholders are Land and Houses Public Company Limited and Quality Houses Public Company Limited, which were incorporated in Thailand. The Company is principally engaged in the trading of a complete range of goods and materials for construction, addition, refurbishment, renovation, and improvement of buildings, houses, and residences place, and provision for related services to retail business, together with space rental and provide utilities service. Its registered address is at 31 Prachachuennonthaburi Rd., Bangkhen, Amphoe Muang, Nonthaburi.

As at 31 March 2023, the Group has a total of 120 branches (31 December 2022: 116 branches) (The Company only: 113 branches, 31 December 2022: 109 branches).

### **1.2 Basis of preparation of interim financial information**

This interim financial information is prepared in accordance with Thai Accounting Standard No.34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial information is intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. This interim financial information should therefore be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language are the official statutory financial information of the Company. The interim financial information in English language have been translated from the Thai language financial information.

### **1.3 Basis of consolidation**

This interim financial information includes the financial statements of Home Product Center Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and has been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2022, with no change in shareholding structure of subsidiaries during the current period.

The subsidiary changed its name from Market village Company Limited to Home Solar Company Limited and registered the name change with the Ministry of Commerce on 10 March 2023. This subsidiary will be principally engaged in the generation and distribution of solar energy.

#### 1.4 Significant accounting policies

The interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2022.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2023, do not have any significant impact on the Group's financial statements.

## 2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties.

(Unit: Thousand Baht)

	Consolidated		Separate		Pricing policy
	financial statements		financial statements		
	For the three-month periods ended 31 March		For the three-month periods ended 31 March		
	2023	2022	2023	2022	
<b><u>Transactions with subsidiaries</u></b>					
(eliminated from the consolidated financial statements)					
Sales income	-	-	33,501	108,832	Cost plus margin
Rental and service income	-	-	11,954	11,476	Baht 4.0 million per month (2022: Baht 3.8 million per month)
Management service income	-	-	-	9,835	Actual cost and contract price
Service income	-	-	10	38,351	Actual cost and contract price
Interest income	-	-	-	8,959	3.00% per annum
Rental and service expense	-	-	131,541	-	Baht 43.85 million per month
Management service expense	-	-	209,914	90,791	Actual cost and contract price
Other expenses	-	-	-	1,651	Actual cost
<b><u>Transactions with related companies</u></b>					
Sales income	18,646	10,968	18,646	10,483	Market price
Rental and service income	2,354	2,825	2,354	2,904	Contract price
Other income	10,557	10,538	10,557	9,966	Contract price
Interest income	42	1,228	42	1,228	0.15% - 0.65% per annum
Rental and service expenses	12,151	10,018	9,236	10,018	Percentage of revenue but not less than a minimum rate
Purchases of goods and assets	188,044	84,125	188,044	70,351	As mutually agreed upon comparing market price

(Unaudited but reviewed)

The balances of the accounts between the Group and those related companies are as follow:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
31 March	31 December	31 March	31 December	
2023	2022	2023	2022	
<b><u>Deposits with financial institution</u></b>				
(included in cash and cash equivalents)				
Related company <sup>(2)</sup>	27,124	572,280	12,265	550,910
<b><u>Trade and other receivables</u></b>				
Subsidiaries	-	-	142,071	130,202
Related companies <sup>(1)</sup>	3,410	2,615	3,410	2,615
Related companies <sup>(2)</sup>	3,318	3,230	3,318	3,230
Related companies <sup>(3)</sup>	214	435	214	435
Related companies <sup>(4)</sup>	7,491	8,134	7,491	8,134
Total	14,433	14,414	156,504	144,616
<b><u>Rental guarantee deposits</u></b>				
Related company <sup>(2)</sup>	5,921	5,921	5,921	5,921
Related company <sup>(3)</sup>	1,515	1,515	1,515	1,515
Total	7,436	7,436	7,436	7,436
<b><u>Trade and other payables</u></b>				
Subsidiaries	-	-	33,004	28,662
Related company <sup>(2)</sup>	2,152	2,152	2,152	2,152
Related companies <sup>(4)</sup>	67,247	48,884	67,247	48,884
Total	69,399	51,036	102,403	79,698
Relationship with the related companies				
(1) the major shareholders				
(2) has common major shareholders				
(3) has common shareholders				
(4) has shareholders who related to director				

#### **Directors and management's benefits**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
For the three-month		For the three-month		
periods ended 31 March		periods ended 31 March		
2023	2022	2023	2022	
Short-term benefits	79,691	69,561	70,652	61,388
Post-employment benefits	1,048	1,378	963	1,222
Total	80,739	70,939	71,615	62,610

(Unaudited but reviewed)

### 3. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Trade accounts receivable	251,441	374,493	382,869	489,401
Other receivables	1,459,010	1,685,748	1,434,165	1,659,514
Income receivables	6,603	8,653	6,359	8,399
Total trade and other receivables	<u>1,717,054</u>	<u>2,068,894</u>	<u>1,823,393</u>	<u>2,157,314</u>

#### Trade accounts receivable

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Trade accounts receivable	202,139	288,111	337,889	411,550
Credit card and coupon receivable	49,302	86,382	44,980	77,851
Total trade accounts receivable	<u>251,441</u>	<u>374,493</u>	<u>382,869</u>	<u>489,401</u>

The outstanding balances of trade accounts receivable as at 31 March 2023 and 31 December 2022 are aged as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
<u>Aged on the basis of due dates</u>				
Not yet due	185,028	275,643	186,463	272,492
Past due				
Up to 3 months	58,451	82,922	91,890	118,654
3 - 6 months	3,397	14,653	39,051	49,158
6 - 12 months	3,812	554	57,873	47,338
Over 12 months	753	721	7,592	1,759
Total trade receivables	<u>251,441</u>	<u>374,493</u>	<u>382,869</u>	<u>489,401</u>

**Other receivables**

Other receivables mainly consist of receivables from sale support operation and area rental and related service receivables.

The outstanding balances of other receivables as at 31 March 2023 and 31 December 2022 are aged as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
<u>Aged on the basis of due dates</u>				
Not yet due	686,993	930,400	675,995	919,042
Past due				
Up to 3 months	747,000	723,736	735,065	711,352
3 - 6 months	7,039	13,295	6,617	12,930
6 - 12 months	12,049	20,308	11,804	19,667
Over 12 months	16,765	8,856	15,413	7,262
Total	1,469,846	1,696,595	1,444,894	1,670,253
Less: Allowance for expected credit losses	(10,836)	(10,847)	(10,729)	(10,739)
Total other receivables - net	<u>1,459,010</u>	<u>1,685,748</u>	<u>1,434,165</u>	<u>1,659,514</u>

**4. Inventories**

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Inventories	17,078,959	16,249,354	16,530,071	15,759,775
Less: Reduce cost to net realisable value	(607,672)	(594,390)	(589,673)	(576,906)
Net	16,471,287	15,654,964	15,940,398	15,182,869
Less: Inventories - repaid its cost when sold	(1,568,635)	(1,418,703)	(1,568,635)	(1,418,641)
Purchase discount	(645,182)	(606,182)	(645,182)	(606,182)
Total inventories - net	<u>14,257,470</u>	<u>13,630,079</u>	<u>13,726,581</u>	<u>13,158,046</u>

(Unaudited but reviewed)

**5. Investment in associate**

		Consolidated financial statements						Separate financial statements	
Company's name	Nature of business	Shareholding percentage		Cost		Carrying amounts based on equity method		Carrying amounts based on cost method - net	
		31 March 2023	31 December 2022	31 March 2023	31 December 2022	31 March 2023	31 December 2022	31 March 2023	31 December 2022
		(%)	(%)						
OneStockHome Company Limited	Online sale and service	30.00	30.00	68,706	68,706	66,076	66,756	68,706	68,706

**6. Investment properties**

Movements of the investment properties for the three-month period ended 31 March 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2023	4,262,560	5,315,490
Acquisitions - at cost	2,566	2,566
Depreciation	(59,588)	(62,016)
Net book value as at 31 March 2023	4,205,538	5,256,040

**7. Property, building and equipment**

Movements of the property, building and equipment for the three-month period ended 31 March 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2023	29,468,564	25,646,298
Acquisitions - at cost	1,176,852	1,174,779
Disposals and written-off - net book value	(10)	(10)
Depreciation	(619,991)	(557,445)
Translation adjustment	(2,075)	-
Net book value as at 31 March 2023	30,023,340	26,263,622

(Unaudited but reviewed)

## 8. Right-of-use assets

Movements of the right-of-use assets for the three-month period ended 31 March 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2023	8,447,269	8,540,679
Additions - at cost	559,256	559,256
Depreciation	(118,379)	(226,518)
Translation adjustment	(295)	-
Net book value as at 31 March 2023	<u>8,887,851</u>	<u>8,873,417</u>

## 9. Short-term loans from financial institutions

	(Unit: Thousand Baht)					
	Interest rate		Consolidated		Separate	
	(% per annum)		financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Bills of exchange - Baht	-	0.76	-	1,000,000	-	1,000,000
Bills of exchange - Foreign currency	4.19	4.12	61,726	74,200	-	-
Total short-term loans from financial institutions			<u>61,726</u>	<u>1,074,200</u>	<u>-</u>	<u>1,000,000</u>

As at 31 March 2023, the Group had overdraft lines from banks totaling Baht 370 million and MYR 2.5 million (31 December 2022: Baht 370 million and MYR 2.5 million) (The Company only: Baht 340 million 31 December 2022: Baht 340 million) and other credit facilities totaling Baht 11,237 million, USD 55 million and MYR 106 million (31 December 2022: Baht 11,201 million, USD 44 million and MYR 91 million) (The Company only: Baht 10,990 million and USD 55 million 31 December 2022: Baht 10,964 million and USD 44 million).

(Unaudited but reviewed)

## 10. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	31 March 2023	31 December 2022	31 March 2023	31 December 2022
Trade accounts payable	13,797,839	13,189,785	13,550,684	12,986,144
Other payables	505,191	558,268	507,843	534,372
Other payables for purchase of assets	497,023	896,110	497,023	895,985
Accrued expenses	849,971	1,167,715	818,122	1,160,779
Total trade and other payables	<u>15,650,024</u>	<u>15,811,878</u>	<u>15,373,672</u>	<u>15,577,280</u>

## 11. Lease liabilities

Movements of lease liabilities for the three-month period ended 31 March 2023 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
As at 1 January 2023	6,029,972	6,642,786
Additions	559,256	559,256
Increase from amortisation of deferred interest in the period	56,432	59,321
Payments	(481,675)	(599,870)
Translation adjustment	(316)	-
As at 31 March 2023	<u>6,163,669</u>	<u>6,661,493</u>
Less: current portion	<u>(171,437)</u>	<u>(658,988)</u>
Lease liabilities - net of current portion	<u>5,992,232</u>	<u>6,002,505</u>



(Unaudited but reviewed)

## 12. Long-term loan

			(Unit: Thousand Baht)	
			Consolidated financial statements	
Loan	Interest rate (percent per annum)	Repayment schedule	31 March 2023	31 December 2022
1	COF* + 1.10	Monthly repayment since April 2019 to February 2025	38,476	46,030
2	COF* + 0.80	Monthly repayment since April 2024 to March 2029	121,138	122,625
Total long-term loans			159,614	168,655
Less: Current portion			(38,476)	(46,030)
Long-term loans - net of current portion			121,138	122,625

\* The Bank's cost of fund ("COF")

Movement of the long-term loans for the three-month period ended 31 March 2023 are summarised below:

	(Unit: Thousand Baht)
	Consolidated financial statements
Balance as at 1 January 2023	168,655
Repayments	(7,155)
Translation adjustment	(1,886)
Balance as at 31 March 2023	159,614

Long-term loans denominated in MYR were loan facilities granted by two overseas financial institutions for Home Product Center (Malaysia) Sdn. Bhd., the Company's 100% owned subsidiary. The loans were secured by a 100% corporate guarantee provided by the Company. The loan agreements contained covenants as specified in the agreements that, among other things, require the subsidiary to maintain a certain debt to equity ratio and the Company to maintain its shareholding, directly or indirectly, in the subsidiary of no less than 51% for the loan no. 1 and require the consolidated financial statement of the Company to maintain a certain debt to equity ratio for the loan no. 2.

(Unaudited but reviewed)

As at 31 March 2023, long-term loan no. 1 amounted to Baht 38 million (31 December 2022: Baht 46 million), of which on 22 April 2020, the subsidiary received a letter of consent allowing for a moratorium on principal repayment commencing from May 2020 to October 2020 and an extension of principal repayment for another 6 months. Subsequently, on 14 October 2021, the subsidiary received a letter of consent allowing for a moratorium on principal repayment commencing from November 2021 to April 2022 and an extension of principal repayment for another 6 months. The debt to equity ratio of the subsidiary was not in compliance with the conditions prescribed in the agreement. Therefore, the Group presented the balance of long-term loan as current liabilities in the consolidated financial statements. However, the Group is currently in negotiation with the bank on modification and amendment of the contractual conditions.

### 13. Debentures

	(Unit: Thousand Baht)	
	Consolidated and separate financial statements	
	31 March 2023	31 December 2022
Debentures	13,000,000	14,150,000
Less: Deferred interest	(64,243)	(89,202)
Debentures - net	12,935,757	14,060,798
Less: Current portion	(3,967,308)	(5,127,658)
Debentures - net of current portion	<u>8,968,449</u>	<u>8,933,140</u>

Movements in debentures account for the three-month period ended 31 March 2023 are summaries below:

	(Unit: Thousand Baht)
	Consolidated and separate financial statements
Beginning balance as at 1 January 2023	14,150,000
Add: Issuance of debentures during the year	2,000,000
Less: Redemption of debentures during the year	(3,150,000)
Ending balance as at 31 March 2023	<u>13,000,000</u>

(Unaudited but reviewed)

On 30 January 2023, the Company issued unsubordinated and unsecured debenture for a maturity period of 3 years. The number of units offered was 2 million units with a per value of Baht 1,000 each of a total of Baht 2,000 million with interest rate at of 2.39% per annum with interest payments every 6 months, issuing to institutional investor to repay debt from the issuance of debt instruments and/or to invest in the business and/or as working capital of the Company. The debenture is maturity on 30 January 2026.

Such debentures contain certain covenants and restrictions regarding the maintenance of debt to equity ratio, restriction on dividend payment and disposal and transfer of assets.

#### 14. Revenue from contracts with customers

##### Disaggregated revenue information

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2023	2022	2023	2022
<b>Type of goods or service:</b>				
Sale of goods related to houses and residences	17,038,959	15,581,406	16,738,295	13,414,183
Renovation and improvement services	61,600	86,500	61,600	86,500
Installation, maintenance and other services	122,911	93,031	119,875	87,034
Total revenue from contracts with customers	<u>17,223,470</u>	<u>15,760,937</u>	<u>16,919,770</u>	<u>13,587,717</u>
<b>Timing of revenue recognition:</b>				
Revenue recognised at a point in time	17,161,870	15,674,437	16,858,170	13,501,217
Revenue recognised over time	61,600	86,500	61,600	86,500
Total revenue from contracts with customers	<u>17,223,470</u>	<u>15,760,937</u>	<u>16,919,770</u>	<u>13,587,717</u>

Set out below, is a reconciliation of the revenue from contracts with customers with financial information classified by source of revenue.

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2023	2022	2023	2022
Revenue from external customers	17,204,824	15,750,317	16,901,124	13,468,402
Revenue from related parties	52,065	121,451	18,646	119,315
	<u>17,256,889</u>	<u>15,871,768</u>	<u>16,919,770</u>	<u>13,587,717</u>
Eliminations	<u>(33,419)</u>	<u>(110,831)</u>	-	-
Total revenue from contracts with customers	<u>17,223,470</u>	<u>15,760,937</u>	<u>16,919,770</u>	<u>13,587,717</u>

## **15. Segment information**

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Board of Directors.

The Group are principally engaged in the trading of a complete range of goods and materials for construction, addition, refurbishment, renovation, and improvement of buildings, houses, and residences place, and provision for related services to retail and wholesale business, together with space rental and provide utilities service (as having revenue and/or operating profit and/or assets less than 10% of total revenue and/or total operating profit and/or total assets of all segments, which do not meet the quantitative thresholds as set out in the financial reporting standard).

Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss and total assets in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment.

## **16. Commitments and contingent liabilities**

### **16.1 Capital commitment**

As at 31 March 2023 and 31 December 2022, the Company had capital commitments with several companies relating to the construction of retail stores. The obligations of construction are subject to the retail stores expansion and construction plan of each period determined by the management.

### **16.2 Rental lease commitment - as a lessee**

As at 31 December 2022, the Company had future lease payments required under non-cancellable lease contracts that have not yet commenced amounting to Baht 395 million (31 March 2023: Nil).

### **16.3 Service commitments and land and building rental commitments**

a) The Company has entered into the inventory management services agreement with a subsidiary. Under the conditions of the agreement, the Company is to pay the monthly service fee at a percentage of the subsidiary's actual cost, as stipulated in the agreement.

- b) The Company has entered into land lease agreements with a subsidiary. The terms of the agreements are 3 years. Under the conditions of the agreements, the Company receives monthly rental fees at rates stipulated in the agreements. The agreements are non-cancelable, except with the consent of the counterparties.
- c) The Company has entered into building rental agreements and personnel management services agreement with a subsidiary. The terms of the agreements are 2 years 6 months. Under the conditions of the agreements, the Company is to pay the monthly rental fees and service fee as stipulated in the agreement. The agreements are non-cancelable, except with the consent of the counterparties.

#### **16.4 Long-term lease agreements - as a lessor**

As at 31 March 2023, the Company has entered into 6 agreements (31 December 2022: 5 agreements) with 5 companies (31 December 2022: 4 companies). To lease and/or sub-lease parts of its premises in 6 branches (31 December 2022: 5 branches). The periods between 18 to 30 years, with a total of rental received in advance amounting Baht 581 million (31 December 2022: Baht 572 million). The terms of the agreements are ended in the year 2033 to the year 2052. The Company recognised this income systematically on a straight-line basis over the lease periods which are the useful lives of the leaseholds.

As at 31 March 2023, the outstanding balance of rental received in advance, net of recognised rental income was Baht 237 million (31 December 2022: Baht 233 million).

#### **16.5 Guarantees**

- a) As at 31 March 2023, the Group has outstanding bank guarantees of Baht 188 million and MYR 1 million (31 December 2022: Baht 190 million and MYR 1 million) (The Company only: Baht 172 million, 31 December 2022: Baht 165 million) issued by banks on behalf of the Group in respect of guarantees provided for leasing, purchases of goods or hire of work, and as bonds with State Enterprise. The bank guarantee of Baht 15 million and MYR 1 million (31 December 2022: Baht 25 million and MYR 1 million) issued in the name of subsidiary was guaranteed by the Company.
- b) As at 31 March 2023, the Company had commitments under letters of credit opened with commercial bank, amounting to USD 0.2 million and CNY 3.4 million (31 December 2022: USD 0.3 million and CNY 9.6 million).
- c) As at 31 March 2023, the Company secured credit facilities of its subsidiaries of Baht 280 million and MYR 148 million (31 December 2022: Baht 280 million and MYR 133 million) to financial institutions.

## 16.6 Litigation

- a) As at 31 March 2023, the Group has legal cases for a total claimed amount of Baht 7.2 million (31 December 2022: Baht 7.3 million) (The Company only: Baht 7.2 million 31 December 2022: Baht 7.1 million) which are currently being considered by the Court. The legal department of the Company believes that the outcome of these cases will not have significant effect to the Company. As such, the Company has not set aside any amount of provision in the financial statements.
- b) In July 2022, a financial institution, which accepted the transfer of claims under factoring contracts being entered with a supplier, filed a lawsuit demanding the Company to make payments under the contacts. The case is currently being considered by the Court. However, the Company had already completed the payments of outstanding debt to the supplier during November 2018 to March 2021. The Company's management took into account related transactions and noted that they were made correctly. As a result, the Company has not set aside any amount of provision for contingent liabilities from this case in the financial statements.

## 16.7 Forward contracts

As at 31 March 2023 and 31 December 2022, forward contracts outstanding are summarised below.

Consolidated and Separate financial statements					
As at 31 March 2023					
Foreign currency	Bought amount	Sold Amount	Contractual exchange rate		Contractual maturity date
			Bought	Sold	
	(Million)	(Million)	(Baht per 1 foreign currency unit)		
USD	2	-	33.45 - 34.11	-	Within September 2023
Consolidated and Separate financial statements					
As at 31 December 2022					
Foreign currency	Bought amount	Sold Amount	Contractual exchange rate		Contractual maturity date
			Bought	Sold	
	(Million)	(Million)	(Baht per 1 foreign currency unit)		
USD	7	-	34.11 - 37.15	-	Within June 2023
CNY	42	-	5.13 - 5.21	-	Within May 2023

**17. Financial Instrument**

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value except debentures are not expected to be materially different from the amounts presented in the statements of financial position. The estimated fair value of debentures, in comparison with the related amount carried in the statement of financial position, is as follows:

(Unit: Million Baht)

	Consolidated and separate financial statements			
	31 March 2023		31 December 2022	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Financial liability</b>				
Debentures	12,936	12,905	14,061	14,057

**18. Events after the reporting period**

On 7 April 2023, the Annual General Meeting of the Company's shareholders passed a resolution approving the payment of dividend arising from the operating results from July 2022 to December 2022. The dividend to be paid in cash was at the rate of Baht 0.21 per share, or the total amount of not exceeding Baht 2,761.76 million. The dividend payment is scheduled for 3 May 2023. Previously, the Board of Directors' Meeting of the Company, held on 30 August 2022, passed a resolution approving the payment of interim dividend arising from the operating results from January 2022 to June 2022. The interim dividend was paid in cash to the shareholders at the rate of Baht 0.17 per share on 27 September 2022. As a result, the total dividend payment for the year 2022 amounted to Baht 0.38 per share.

**19. Approval of interim financial information**

This interim financial information was authorised for issue by the Company's authorised directors on 24 April 2023.