Statements of financial position

(Unit: Thousand Baht)

		Consolidated fin	ancial statements	Separate financial statements		
	Note	30 June 2011	31 December 2010	30 June 2011	31 December 2010	
	<u></u> -	(Unaudited	(Audited)	(Unaudited	(Audited)	
		but reviewed)		but reviewed)		
Assets						
Current assets						
Cash and cash equivalents		1,483,973	1,417,245	1,434,487	1,391,744	
Trade accounts receivable - net	3	174,987	164,019	168,193	159,221	
Inventories - net	5	4,248,731	3,714,232	4,248,731	3,714,232	
Value added tax receivable		36,265	28,231	36,265	28,231	
Other receivables - net	4	440,523	478,399	442,917	480,833	
Other current assets		127,187	87,335	121,626	80,232	
Total current assets		6,511,666	5,889,461	6,452,219	5,854,493	
Non-current assets						
Investment in subsidiary	6	-	-	4,999	4,999	
Investment properties - net	8	1,128,121	1,159,294	1,128,121	1,159,294	
Property, plant and equipments - net	9	9,391,940	8,513,529	9,388,114	8,509,704	
Computer software - net	10	163,595	130,201	163,275	129,864	
Leasehold rights - net	11	888,826	831,392	888,826	831,392	
Property foreclosed		4,174	4,174	4,174	4,174	
Rental guarantee deposits		46,424	47,701	46,424	47,701	
Other non-current assets		9,579	16,238	2,408	2,056	
Total non-current assets		11,632,659	10,702,529	11,626,341	10,689,184	
Total assets		18,144,325	16,591,990	18,078,560	16,543,677	

Statements of financial position (continued)

(Unit: Thousand Baht)

Note Note			Consolidated fin	ancial statements	Separate financial statements		
Dut reviewed Dut reviewed Dut reviewed Dut reviewed		Note	30 June 2011	31 December 2010	30 June 2011	31 December 2010	
Current liabilities and shareholders' equity Current liabilities Current liabilities Current payable S.465,286 4.936,826 5.461,833 4.930,933 Current portion of liabilities under financial lease agreements 13 4.721 4.598 4.721 4.598 Short-term loans from related party 7			(Unaudited	(Audited)	(Unaudited	(Audited)	
Current liabilities Trade accounts payable 5,465,286 4,936,826 5,461,833 4,930,933 Current portion of liabilities under financial lease agreements 13 4,721 4,598 4,721 4,598 Short-term loans from related party 7 - - 85,000 85,000 Current portion of debentures 14 630,000 730,000 630,000 730,000 Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current protion 13 9,101 6,906 9,101 6,906 Non-current liabilities 39,101 6,906 9,101			but reviewed)		but reviewed)		
Trade accounts payable 5,465,286 4,936,826 5,461,833 4,930,933 Current portion of liabilities under financial lease agreements 13 4,721 4,598 4,721 4,598 Short-term loans from related party 7 - - 85,000 85,000 Current portion of debentures 14 630,000 730,000 630,000 730,000 Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 9,101 6,906 9,101 6,906 Debentures - net of current portion 13 9,101 6,906 9,101 6,906 <th>Liabilities and shareholders' equity</th> <th></th> <th></th> <th></th> <th></th> <th></th>	Liabilities and shareholders' equity						
Current portion of liabilities under financial lease 13 4,721 4,598 4,721 4,598 Short-term loans from related party 7 - - 85,000 85,000 Current portion of debentures 14 630,000 730,000 630,000 730,000 Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 9,101 6,906 9,101 6,906 Debentures - net of current portion 13 9,101 6,906 9,101 6,906 Provision for long-term employee benefits 84,069 76,786 84	Current liabilities						
agreements 13 4,721 4,598 4,721 4,598 Short-term loans from related party 7 - - 85,000 85,000 Current portion of debentures 14 630,000 730,000 630,000 730,000 Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,	Trade accounts payable		5,465,286	4,936,826	5,461,833	4,930,933	
Short-term loans from related party 7 - - 85,000 85,000 Current portion of debentures 14 630,000 730,000 630,000 730,000 Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 39,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 Provision for long-term employee benefits 84,069 76,786 84,069 76,786	Current portion of liabilities under financial lease						
Current portion of debentures 14 630,000 730,000 630,000 730,000 Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 8,331,691 6,906 9,101 6,906 Debentures - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 76,786 84,069	agreements	13	4,721	4,598	4,721	4,598	
Payables from purchases of assets 330,700 186,445 330,578 186,445 Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 9,101 6,906 9,101 6,906 Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000	Short-term loans from related party	7	-	-	85,000	85,000	
Accrued expenses 449,327 518,500 427,951 501,302 Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 Provision for long-term employee benefits 84,069 76,786 84,069 76,786 Rental received in advance 488,674 499,498 488,674 499,498 Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Current portion of debentures	14	630,000	730,000	630,000	730,000	
Corporate income tax payable 364,943 313,025 364,008 313,025 Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities 8 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 <	Payables from purchases of assets		330,700	186,445	330,578	186,445	
Advances received from customers 498,621 471,439 498,621 471,439 Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000	Accrued expenses		449,327	518,500	427,951	501,302	
Other payables 295,854 254,732 289,678 248,156 Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 <td< td=""><td>Corporate income tax payable</td><td></td><td>364,943</td><td>313,025</td><td>364,008</td><td>313,025</td></td<>	Corporate income tax payable		364,943	313,025	364,008	313,025	
Other current liabilities 292,239 218,605 288,684 216,349 Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 76,786 84,069 76,786 84,069 76,786 84,069 76,786 489,498 488,674 499,498 488,674 499,498 488,674 499,498 488,674 499,498 488,674 499,498 56,261 56,261 56,261 56,265	Advances received from customers		498,621	471,439	498,621	471,439	
Total current liabilities 8,331,691 7,634,170 8,381,074 7,687,247 Non-current liabilities Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 Provision for long-term employee benefits 84,069 76,786 84,069 76,786 Rental received in advance 488,674 499,498 488,674 499,498 Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Other payables		295,854	254,732	289,678	248,156	
Non-current liabilities Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 76,786 84,069 76,786 <td>Other current liabilities</td> <td></td> <td>292,239</td> <td>218,605</td> <td>288,684</td> <td>216,349</td>	Other current liabilities		292,239	218,605	288,684	216,349	
Liabilities under financial lease agreements - net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 Provision for long-term employee benefits 84,069 76,786 84,069 76,786 Rental received in advance 488,674 499,498 488,674 499,498 Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Total current liabilities		8,331,691	7,634,170	8,381,074	7,687,247	
- net of current portion 13 9,101 6,906 9,101 6,906 Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000	Non-current liabilities					-	
Debentures - net of current portion 14 2,000,000 2,000,000 2,000,000 2,000,000 Provision for long-term employee benefits 84,069 76,786 84,069 76,786 Rental received in advance 488,674 499,498 488,674 499,498 Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Liabilities under financial lease agreements						
Provision for long-term employee benefits 84,069 76,786 84,069 76,786 Rental received in advance 488,674 499,498 488,674 499,498 Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	- net of current portion	13	9,101	6,906	9,101	6,906	
Rental received in advance 488,674 499,498 488,674 499,498 Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Debentures - net of current portion	14	2,000,000	2,000,000	2,000,000	2,000,000	
Other non-current liabilities 153,899 136,421 77,852 62,361 Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Provision for long-term employee benefits		84,069	76,786	84,069	76,786	
Total non-current liabilities 2,735,743 2,719,611 2,659,696 2,645,551	Rental received in advance		488,674	499,498	488,674	499,498	
	Other non-current liabilities		153,899	136,421	77,852	62,361	
Total liabilities 11,067,434 10,353,781 11,040,770 10,332,798	Total non-current liabilities		2,735,743	2,719,611	2,659,696	2,645,551	
	Total liabilities		11,067,434	10,353,781	11,040,770	10,332,798	

Statements of financial position (continued)

(Unit: Thousand Baht)

		Consolidated fin	ancial statements	Separate financial statements		
	Note	30 June 2011	31 December 2010	30 June 2011	31 December 2010	
	·	(Unaudited	(Audited)	(Unaudited	(Audited)	
		but reviewed)		but reviewed)		
Shareholders' equity						
Share capital	15					
Registered share capital						
5,151,795,831 ordinary shares of Baht 1 each						
(31 December 2010: 4,426,605,527 ordinary share	es					
of Baht 1 each)		5,151,796	4,426,606	5,151,796	4,426,606	
Issued and paid-up share capital						
5,102,301,238 ordinary shares of Baht 1 each						
(31 December 2010: 4,352,991,862 ordinary share	es					
of Baht 1 each)		5,102,301	4,352,992	5,102,301	4,352,992	
Premium on ordinary shares		634,083	621,807	634,083	621,807	
Retained earnings						
Appropriated - statutory reserve		360,600	316,800	360,600	316,800	
Unappropriated		979,901	946,606	940,806	919,280	
Equity attributable to owners of the Company		7,076,885	6,238,205	7,037,790	6,210,879	
Non-controlling interests of the subsidiary		6	4			
Total shareholders' equity		7,076,891	6,238,209	7,037,790	6,210,879	
Total liabilities and shareholders' equity		18,144,325	16,591,990	18,078,560	16,543,677	

		_
		Directors

Statements of comprehensive income

For the three-month periods ended 30 June 2011 and 2010

(Unit: Thousand Baht)

		Consolidated financ	ial statements	Separate financial statements		
	Note	2011	2010	2011	2010	
Profit or loss:				_		
Revenues						
Sale of goods		6,952,904	5,822,222	6,953,288	5,822,520	
Rental and service income		167,553	159,164	131,583	125,482	
Other income		276,383	223,155	280,283	227,219	
Total revenues		7,396,840	6,204,541	7,365,154	6,175,221	
Expenses						
Cost of sales		5,160,839	4,366,957	5,160,839	4,366,957	
Selling expenses		1,270,384	1,035,628	1,246,334	1,013,744	
Administrative expenses		230,347	221,098	230,474	220,094	
Other expenses		8,232	15,802	8,232	15,772	
Total expenses		6,669,802	5,639,485	6,645,879	5,616,567	
Profit before finance cost and corporate						
income tax		727,038	565,056	719,275	558,654	
Finance cost		(26,373)	(24,256)	(26,778)	(24,485)	
Profit before corporate income tax		700,665	540,800	692,497	534,169	
Corporate income tax	17	(221,611)	(165,442)	(219,155)	(163,449)	
Profit for the period		479,054	375,358	473,342	370,720	
Other comprehensive income:						
Other comprehensive income for the period		<u> </u>	<u> </u>	<u> </u>		
Total comprehensive income for the period		479,054	375,358	473,342	370,720	
Profit attributable to:						
Equity holders of the Company		479,053	375,358 =	473,342	370,720	
Non-controlling interests of the subsidiary		1				
		479,054	375,358			
Total comprehensive income attributable to:						
Equity holders of the Company		479,053	375,358	473,342	370,720	
Non-controlling interests of the subsidiary		1	-			
		479,054	375,358			
Earnings per share	18				(Unit: Baht)	
Basic earnings per share						
Profit attributable to equity holders of the Company		0.09	0.07	0.09	0.07	
Diluted earnings per share						
Profit attributable to equity holders of the Company		0.09	0.07	0.09	0.07	
i font attributable to equity holders of the company		0.09	0.07	0.09	0.07	

Statements of comprehensive income

For the six-month periods ended 30 June 2011 and 2010

(Unit: Thousand Baht)

Profit of loss: Sale of goods 13,559,331 11,432,461 13,559,952 11,432,870 130,878 11,432,870 131,470 130,878 130,878 131,480,479 131,478 130,878 130,878 131,480,479 131,478 130,878 130,878 131,480,479 131,478 130,878 130,878 131,480,479 131,478 130,878 130,878 131,480,479 131,478 130,878 130,			Consolidated finance	ial statements	Separate financial statements	
Sale of goods		Note	2011	2010	2011	2010
Sale of goods 13,869,331 11,432,461 13,569,852 11,432,870 Rental and service income 391,260 375,477 319,776 308,838 Other income 541,312 452,691 549,815 461,050 Total revenues 14,491,271 452,695.29 1429,543 152,037,68 Expenses 8 452,052 14,822,543 10,150,547 8,643,338 Selling supenees 2,498,050 2,079,509 2,433,231 2,037,025 Administrative expenses 467,202 441,553 466,221 439,372 Other expenses 15,190 17,586 15,086,383 11,107,275 Profit before finance cost and corporate 11,380,069 1,078,547 13,443,584 1,066,483 Profit before finance cost and corporate 13,381,089 1,078,547 1,344,354 1,066,483 Profit before corporate income tax 1,380,069 1,078,547 1,344,354 1,066,483 Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Prof	Profit or loss:			-		
Rental and service income 391,200 375,477 319,776 309,838 Other income 541,312 452,591 549,815 461,060 Total revenues 114,491,903 12,260,529 14,420,543 12,203,788 Expenses 8,643,338 10,150,547 8,643,338 Selling expenses 2,498,805 2,079,509 2,453,231 2,097,020 Administrative expenses 467,292 441,553 466,221 439,372 Other compenses 15,190 17,582 15,190 17,540 Total expenses 15,190 17,582 15,190 17,540 Total expenses 15,390,009 1,078,547 1,344,354 1,066,483 Froat expenses 1,380,009 1,078,547 1,344,354 1,066,483 Froat expenses 1,380,009 1,078,547 1,344,354 1,066,483 Froat expenses 1,383,383 (48,001) (53,612) (48,438) Profit other compartensive income tax 1,387,386 1,303,546 1,290,742 1,018,045	Revenues					
Materian	Sale of goods		13,559,331	11,432,461	13,559,952	11,432,870
Total revenues	Rental and service income		391,260	375,477	319,776	309,838
Cost of sales	Other income		541,312	452,591	549,815	461,050
Cost of sales 10,150,547 8,643,338 10,150,547 8,643,338 Selling expenses 2,498,805 2,079,509 2,453,231 2,037,025 Administrative expenses 467,292 441,553 466,221 439,372 Other expenses 15,190 17,582 15,190 17,540 Total expenses 13,131,834 11,181,892 13,085,189 11,137,275 Profit before finance cost and corporate 13,600,089 1,078,547 1,344,354 1,064,483 Finance cost (52,883) (48,001) (53,612) (48,438) Profit before corporate income tax 13,307,186 1,030,546 1,290,742 1,018,045 Coporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period 9 1 875,338 702,550 Profit attributable to: 2 1 1 1 Equity holders of the Company 887,107 <	Total revenues		14,491,903	12,260,529	14,429,543	12,203,758
Selling expenses 2,498,805 2,079,509 2,453,231 2,097,026 Administrative expenses 467,292 441,553 466,221 493,972 Other expenses 15,190 17,582 15,190 17,540 Total expenses 13,313,834 11,181,982 13,085,189 11,137,275 Profit before finance cost and corporate income tax 1,360,069 1,078,547 1,344,354 1,060,483 Profit before corporate income tax (62,883) (48,001) (53,612) (48,036) Profit before corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period 587,109 711,567 875,338 702,550 Profit attributable to: Equity holders of the company 887,109 711,567 875,338 702,550 Total comprehensive income attributable to: Equity holders of the Company 887,109 711,566 875,338 <t< td=""><td>Expenses</td><td></td><td></td><td></td><td>_</td><td></td></t<>	Expenses				_	
Administrative expenses 467,292 441,553 466,221 439,372 Other expenses 15,190 17,592 15,190 17,540 Total expenses 13,131,834 11,181,992 13,085,189 11,137,275 Profit before finance cost and corporate income tax 1,360,069 1,076,547 1,344,354 1,066,483 Finance cost (52,883) 48,001 (53,612) (48,438) Profit before corporate income tax 1,307,186 1,030,546 1,290,742 1,018,045 Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit to the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period 887,109 711,567 875,338 702,550 Profit attributable to: Equity holders of the company 887,109 711,566 875,338 702,550 Total comprehensive income attributable to: Equity holders of the Company 887,109 711,566 </td <td>Cost of sales</td> <td></td> <td>10,150,547</td> <td>8,643,338</td> <td>10,150,547</td> <td>8,643,338</td>	Cost of sales		10,150,547	8,643,338	10,150,547	8,643,338
Other expenses 15,190 17,582 15,190 17,542 Total expenses 13,131,834 11,181,982 13,085,189 11,137,275 Profit before finance cost and corporate income tax 1,360,069 1,078,547 1,344,354 1,066,483 Finance cost (52,883) (48,001) (53,612) (48,438) Profit before corporate income tax 1,307,186 1,030,546 1,290,742 1,018,045 Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period 887,109 711,567 875,338 702,550 Profit attributable to: Equity holders of the company 887,109 711,567 875,338 702,550 Total comprehensive income attributable to: Equity holders of the Subsidiary 2 1 887,107 711,566 875,338 702,550 Total comprehensive income attributable to: 887,107 711,5	Selling expenses		2,498,805	2,079,509	2,453,231	2,037,025
Total expenses 13,131,834 11,181,982 13,085,189 11,137,275 Profit before finance cost and corporate	Administrative expenses		467,292	441,553	466,221	439,372
Profit before finance cost and corporate Income tax	Other expenses		15,190	17,582	15,190	17,540
Income tax 1,360,069 1,078,547 1,344,354 1,066,483 Finance cost (52,883) (48,001) (53,612) (48,438) Profit before corporate income tax 1,307,186 1,030,546 1,290,742 1,018,045 Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period -	Total expenses		13,131,834	11,181,982	13,085,189	11,137,275
Finance cost (52,883) (48,001) (53,612) (48,48) Profit before corporate income tax 1,307,186 1,030,546 1,290,742 1,018,045 Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period 0 <td>Profit before finance cost and corporate</td> <td></td> <td></td> <td></td> <td>_</td> <td></td>	Profit before finance cost and corporate				_	
Profit before corporate income tax 1,307,186 1,030,546 1,290,742 1,018,045 Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income for the period - <td>income tax</td> <td></td> <td>1,360,069</td> <td>1,078,547</td> <td>1,344,354</td> <td>1,066,483</td>	income tax		1,360,069	1,078,547	1,344,354	1,066,483
Corporate income tax 17 (420,077) (318,979) (415,404) (315,495) Profit for the period 887,109 711,567 875,338 702,550 Other comprehensive income Other comprehensive income for the period -	Finance cost		(52,883)	(48,001)	(53,612)	(48,438)
Profit for the period 887,109 711,567 875,338 702,550	Profit before corporate income tax		1,307,186	1,030,546	1,290,742	1,018,045
Other comprehensive income: Other comprehensive income for the period -	Corporate income tax	17	(420,077)	(318,979)	(415,404)	(315,495)
Other comprehensive income for the period -	Profit for the period		887,109	711,567	875,338	702,550
Profit attributable to: 887,109 711,567 875,338 702,550 Equity holders of the company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 4 4 4 4 4 4 4 4 4 4 5 5 5 6 875,338 702,550 6 7 711,567 875,338 702,550 702,550 7 7 7 7 8 875,338 702,550 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7 7 8 7 7	Other comprehensive income:					
Profit attributable to: Equity holders of the company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 4	Other comprehensive income for the period		-	-	-	-
Equity holders of the company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 4 <t< td=""><td>Total comprehensive income for the period</td><td></td><td>887,109</td><td>711,567</td><td>875,338</td><td>702,550</td></t<>	Total comprehensive income for the period		887,109	711,567	875,338	702,550
Equity holders of the company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 4 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Non-controlling interests of the subsidiary 2 1 887,109 711,567	Profit attributable to:					
Non-controlling interests of the subsidiary 1887,109 711,567	Equity holders of the company		887,107	711,566	875,338	702,550
Total comprehensive income attributable to: Equity holders of the Company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 887,109 711,567 (Unit: Baht) Earnings per share 18 Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14 Diluted earnings per share	Non-controlling interests of the subsidiary		2	1_		
Equity holders of the Company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 887,109 711,567 (Unit: Baht) Earnings per share 18 Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14 Diluted earnings per share			887,109	711,567		
Equity holders of the Company 887,107 711,566 875,338 702,550 Non-controlling interests of the subsidiary 2 1 887,109 711,567 (Unit: Baht) Earnings per share 18 Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14 Diluted earnings per share	Total comprehensive income attributable to:			<u> </u>		
Non-controlling interests of the subsidiary 2 1 887,109 711,567 (Unit: Baht) Earnings per share Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14	•		887 107	711 566	875 338	702 550
Earnings per share 18 Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14 Diluted earnings per share				=		7 02,000
Earnings per share 18 Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14 Diluted earnings per share	non controlling interests of the cascidiany					
Earnings per share Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14				711,007		(Unit: Baht)
Basic earnings per share Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14	Earnings per share	18				(o.m. zam,
Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14 Diluted earnings per share	• .	-				
Diluted earnings per share	- '		0.17	0.14	0.17	0.14
	. ,					
Profit attributable to equity holders of the Company 0.17 0.14 0.17 0.14	Diluted earnings per share					
	Profit attributable to equity holders of the Company		0.17	0.14	0.17	0.14

Cash flows statements

For the six-month periods ended 30 June 2011 and 2010

(Unit: Thousand Baht)

Profit before tax		Consolidated financ	ial statements	Separate financial statements		
Profit before tax 1,307,186 1,303,546 1,290,742 1,018,045 Adjustments to reconcile net income before tax to net cash provided by (paid for) operating activities: - Depreciation and amortisation 479,334 408,751 478,723 405,883 Reversal allowance for doubtful accounts (820) (2,2452) (820) (2,452) Allowance for stock obsolescence 36,136 30,790 36,136 30,790 Loss from sales and written-off of assets 15,201 13,775 15,199 13,732 Allowance for impairment of assets 21,927 3,958 21,927 3,958 Unrealised exchange loss (gain) - net 266 477 266 467 Interest expenses 52,018 45,157 52,860 45,678 Provision for long-term employee benefits 7,283 6,592 7,283 6,592 Income from operating assets 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (increase) in operating assets 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (increase) in operating assets 1,919,131		2011	2010	2011	2010	
Adjustments to reconcile net income before tax to net cash provided by (paid for) operating activities: - Depreciation and amortisation 479,934 408,751 478,723 406,833 Reversal allowance for doubtful accounts (820) (2.452) (820) (2.452) Allowance for stock obsolescence 36,136 30,790 36,136 30,790 36,136 10,508 11,508 11,572 11,579 11,579 12,572 10,585 11,591 11,579 11,5	Cash flows from operating activities					
Depreciation and amortisation	Profit before tax	1,307,186	1,030,546	1,290,742	1,018,045	
Peperselation and amortisation	Adjustments to reconcile net income before tax to net cash					
Reversal allowance for doubtful accounts (820) (2,452) (820) (2,452) Allowance for stock obsolescence 36,136 30,790 36,136 30,790 Loss from sales and writter-off of assets 15,201 13,775 15,199 13,732 Allowance for impairment of assets 21,927 3,958 21,927 3,958 Unrealised exchange loss (gain) - net 266 (47) 266 (47) Interest expenses 52,018 45,157 52,860 45,678 Provision for long-term employee benefits 7,283 6,592 7,283 6,592 Income from operating activities before changes in operating assets and liabilities 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (increase) in operating assets (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,001) Rental guarantee deposits 1,227 3,852 3,735 8,742	provided by (paid for) operating activities: -					
Allowance for stock obsolescence 36.136 30,790 36,136 30,790 Loss from sales and written-off of assets 15,201 13,775 15,199 13,732 Allowance for impairment of assets 21,927 3,958 21,927 3,958 Unrealised exchange loss (gain) - net 266 (47) 266 (47) Interest expenses 52,018 45,157 52,860 45,678 Provision for long-term employee benefits 7,283 6,592 7,283 6,592 Income from operating activities before changes in operating assets and liabilities 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (increase) in operating assets Trade accounts receivable (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities 17,478 18,357 27,182 18,357 Advances received from customers (88,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,866 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for interest expenses (62,849) (39,608) (53,692) (40,129) Cash paid for interest expenses (62,849) (39,608) (53,692) (40,129) Cash paid for interest expenses (62,849) (39,608) (36,421) (268,610) Cash paid for interest expenses (62,849) (39,608) (36,421) (268,610) Cash paid for interest expenses (62,849) (39,608) (36,421) (268,610) Cash paid for interest expenses (62,849) (39,608) (36,421) (268,610)	Depreciation and amortisation	479,934	408,751	478,723	406,683	
Design	Reversal allowance for doubtful accounts	(820)	(2,452)	(820)	(2,452)	
Allowance for impairment of assets 21,927 3,958 21,927 3,958 Unrealised exchange loss (gain) - net 266 (47) 266 (47) 1	Allowance for stock obsolescence	36,136	30,790	36,136	30,790	
Unrealised exchange loss (gain) - net 266 (47) 266 (47) Interest expenses 52,018 45,157 52,860 45,678 Provision for long-term employee benefits 7,283 6,592 7,283 6,592 Income from operating activities before changes in operating assets and liabilities 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (increase) in operating assets (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets (6,59) 3,428 (352) (313) Increase (decrease) in operating liabilities (41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Advances received from customers (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (266,012) Cash paid for corporate income tax (368,158) (289,492) (364,421) (266,012) Cash paid for corporate income tax (368,158) (289,492) (364,421) (266,012) Cash paid for corporate income tax (368,158) (289,492) (364,421) (266,012) Cash paid for corporate income tax (368,158) (289,492) (364,421) (266,012) Cash paid for corporate income tax (368,158) (369,698) (369,698) (360,698) (360,698) Cash paid for corporate income tax (368,158) (369,698) (369,698) (369,698) (369,698) (369,	Loss from sales and written-off of assets	15,201	13,775	15,199	13,732	
Interest expenses 52,018 45,157 52,860 45,678 Provision for long-term employee benefits 7,283 6,592 7,283 6,592 1,283 6,592 1,283 6,592 1,283 6,592 1,283 6,592 1,283 6,592 1,283 1,592,979	Allowance for impairment of assets	21,927	3,958	21,927	3,958	
Provision for long-term employee benefits 7,283 6,592 7,283 6,592 Income from operating activities before changes in operating assets and liabilities 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (Increase) in operating assets (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (6,59) 3,428 (352) (313) Increase (decrease) in operating liabilities 3,854 35,221 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities	Unrealised exchange loss (gain) - net	266	(47)	266	(47)	
Income from operating activities before changes in operating assets and liabilities 1,919,131 1,537,070 1,902,316 1,522,979	Interest expenses	52,018	45,157	52,860	45,678	
operating assets and liabilities 1,919,131 1,537,070 1,902,316 1,522,979 Decrease (increase) in operating assets Trade accounts receivable (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets (39,854) (32,457) (41,394) (33,516) Increase (decrease) in operating liabilities 7 7,182 1,357 <td>Provision for long-term employee benefits</td> <td>7,283</td> <td>6,592</td> <td>7,283</td> <td>6,592</td>	Provision for long-term employee benefits	7,283	6,592	7,283	6,592	
Decrease (increase) in operating assets Trade accounts receivable (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,	Income from operating activities before changes in					
Trade accounts receivable (10,167) 2,635 (8,171) 3,167 Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 77	operating assets and liabilities	1,919,131	1,537,070	1,902,316	1,522,979	
Inventories (570,635) (444,821) (570,635) (444,821) Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) 0,277 (41,394) 0,33,516 0,277 (41,394) 0,33,516 0,277 (41,394) 0,33,516 0,277 (21,394) 0,377 (21,394)	Decrease (increase) in operating assets					
Value added tax receivable (8,034) (11,901) (8,034) (12,205) Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571	Trade accounts receivable	(10,167)	2,635	(8,171)	3,167	
Rental guarantee deposits 1,277 (3,852) 1,277 (3,852) Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax <td>Inventories</td> <td>(570,635)</td> <td>(444,821)</td> <td>(570,635)</td> <td>(444,821)</td>	Inventories	(570,635)	(444,821)	(570,635)	(444,821)	
Other receivables 37,895 9,082 37,935 8,742 Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Value added tax receivable	(8,034)	(11,901)	(8,034)	(12,205)	
Other current assets (39,854) (32,457) (41,394) (33,516) Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Rental guarantee deposits	1,277	(3,852)	1,277	(3,852)	
Other non-current assets 6,659 3,428 (352) (313) Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Other receivables	37,895	9,082	37,935	8,742	
Increase (decrease) in operating liabilities Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Other current assets	(39,854)	(32,457)	(41,394)	(33,516)	
Trade accounts payable 528,194 335,321 530,634 336,311 Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Other non-current assets	6,659	3,428	(352)	(313)	
Other payables 41,122 15,738 41,522 19,535 Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Increase (decrease) in operating liabilities					
Advances received from customers 27,182 18,357 27,182 18,357 Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Trade accounts payable	528,194	335,321	530,634	336,311	
Accrued expenses (68,341) 20,678 (72,519) 16,940 Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Other payables	41,122	15,738	41,522	19,535	
Other current liabilities 73,488 33,896 72,189 32,376 Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Advances received from customers	27,182	18,357	27,182	18,357	
Rental received in advance (10,824) 778 (10,824) 778 Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Accrued expenses	(68,341)	20,678	(72,519)	16,940	
Other non-current liabilities 17,478 17,211 15,491 13,697 Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Other current liabilities	73,488	33,896	72,189	32,376	
Cash from operating activities 1,944,571 1,501,163 1,916,617 1,478,175 Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Rental received in advance	(10,824)	778	(10,824)	778	
Cash paid for interest expenses (52,849) (39,608) (53,692) (40,129) Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Other non-current liabilities	17,478	17,211	15,491	13,697	
Cash paid for corporate income tax (368,158) (289,492) (364,421) (286,102)	Cash from operating activities	1,944,571	1,501,163	1,916,617	1,478,175	
	Cash paid for interest expenses	(52,849)	(39,608)	(53,692)	(40,129)	
Net cash flows from operating activities 1,523,564 1,172,063 1,498,504 1,151,944	Cash paid for corporate income tax	(368,158)	(289,492)	(364,421)	(286,102)	
	Net cash flows from operating activities	1,523,564	1,172,063	1,498,504	1,151,944	

Cash flows statements (continued)

For the six-month periods ended 30 June 2011 and 2010

(Unit: Thousand Baht)

	Consolidated financ	ial statements	Separate financial statements		
	2011	2010	2011	2010	
Cash flows from investing activities					
Acquisition of computer software	(42,751)	(19,208)	(42,751)	(19,208)	
Acquisition of leasehold rights	(75,859)	(53,851)	(75,859)	(53,851)	
Proceeds from sales of equipment	1,523	1,101	1,522	1,099	
Proceeds from sales of investment properties' equipment	24	-	24	-	
Acquisition of property, plant and equipment	(1,184,148)	(588,422)	(1,183,072)	(588,065)	
Acquisition of investment properties	(9,662)	(7,912)	(9,662)	(7,912)	
Net cash flows used in investing activities	(1,310,873)	(668,292)	(1,309,798)	(667,937)	
Cash flows from financing activities			_		
Increase in liabilities under financial lease agreements	2,318	1,030	2,318	1,030	
Increase in debentures	-	1,700,000	-	1,700,000	
Repayment of debentures	(100,000)	(80,000)	(100,000)	(80,000)	
Repayment of long-term loans	-	(943,120)	-	(943,120)	
Converted warrants to share capital	35,771	37,808	35,771	37,808	
Dividend paid	(84,052)	(593,319)	(84,052)	(593,319)	
Net cash flows from (used in) financing activities	(145,963)	122,399	(145,963)	122,399	
Net increase in cash and cash equivalents	66,728	626,170	42,743	606,406	
Cash and cash equivalents at beginning of period	1,417,245	846,331	1,391,744	824,377	
Cash and cash equivalents at end of period	1,483,973	1,472,501	1,434,487	1,430,783	
	-		-		
Supplemental cash flow information					
Non-cash items consist of					
Purchases of equipment for which no cash has been paid	144,255	63,794	144,133	63,794	
Stock dividend	725,814	-	725,814	-	

Home Product Center Public Company Limited and its subsidiary
Statements of changes in shareholders' equity
For the six-month periods ended 30 June 2011 and 2010

(Unit: Thousand Baht)

Consolidated financial statements

		Equity attributable to the parent's shareholders						
						Total equity	Equity attributable	
		Issued and		Retained 6	earnings	attributable to	to non-controlling	Total
		paid-up	Premium on	Appropriated		shareholders	interests of the	shareholders'
	Note	share capital	ordinary shares	- statutory reserve	Unappropriated	of the Company	subsidiary	equity
Balance as at 31 December 2009		3,703,926	594,317	235,400	676,274	5,209,917	3	5,209,920
Converted warrants to share capital		18,734	19,074	-	-	37,808	-	37,808
Dividend paid	19	-	-	-	(593,319)	(593,319)	-	(593,319)
Total comprehensive income for the period		-	-	-	711,566	711,566	1	711,567
Unappropriated retained earnings transferred to statutory reser	ve		-	35,200	(35,200)	-		
Balance as at 30 June 2010		3,722,660	613,391	270,600	759,321	5,365,972	4	5,365,976
Balance as at 31 December 2010		4,352,992	621,807	316,800	946,606	6,238,205	4	6,238,209
Converted warrants to share capital	15	23,495	12,276	-	-	35,771	-	35,771
Stock dividend	15, 19	725,814	-	-	(725,814)	-	-	-
Dividend paid	19	-	-	-	(84,198)	(84,198)	-	(84,198)
Total comprehensive income for the period		-	-	-	887,107	887,107	2	887,109
Unappropriated retained earnings transferred to statutory reserved	ve			43,800	(43,800)			
Balance as at 30 June 2011		5,102,301	634,083	360,600	979,901	7,076,885	6	7,076,891

Home Product Center Public Company Limited and its subsidiary Statements of changes in shareholders' equity For the six-month periods ended 30 June 2011 and 2010

(Unit: Thousand Baht)

Separate financial statements

		Issued and		Retained	Total	
		paid-up	Premium on	Appropriated		shareholders'
	Note	share capital	ordinary shares	- statutory reserve	Unappropriated	equity
Balance as at 31 December 2009		3,703,926	594,317	235,400	660,165	5,193,808
Converted warrants to share capital		18,734	19,074	-	-	37,808
Dividend paid	19	-	-	-	(593,319)	(593,319)
Total comprehensive income for the period		-	-	-	702,550	702,550
Unappropriated retained earnings transferred to statutory reserve		-	-	35,200	(35,200)	-
Balance as at 30 June 2010		3,722,660	613,391	270,600	734,196	5,340,847
Balance as at 31 December 2010		4,352,992	621,807	316,800	919,280	6,210,879
Converted warrants to share capital	15	23,495	12,276	-	-	35,771
Stock dividend	15, 19	725,814	-	-	(725,814)	-
Dividend paid	19	-	-	-	(84,198)	(84,198)
Total comprehensive income for the period		-	-	-	875,338	875,338
Unappropriated retained earnings transferred to statutory reserve		-	-	43,800	(43,800)	-
Balance as at 30 June 2011		5,102,301	634,083	360,600	940,806	7,037,790