

Home Product Center Public Company Limited  
and its subsidiary  
Review report and interim consolidated financial statements  
For the three-month period ended  
31 March 2011

**Review report of Independent Auditor**

To the Shareholders of Home Product Center Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Home Product Center Public Company Limited and its subsidiary as at 31 March 2011, the related consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month periods ended 31 March 2011 and 2010, and the separate financial statements of Home Product Center Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Home Product Center Public Company Limited and its subsidiary and the separate financial statements of Home Product Center Public Company Limited for the year ended 31 December 2010 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 16 February 2011. The consolidated and separate statements of financial position as at 31 December 2010, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of the above report. In addition, as described in Note 1.4 to the financial statements, during the current period, the Company adopted the revised and new accounting standards issued by the Federation of Accounting Professions, and applied them in its preparation and presentation of the interim financial statements.

Gingkarn Atsawarangsalit  
Certified Public Accountant (Thailand) No. 4496

Ernst & Young Office Limited  
Bangkok: 9 May 2011