

(Translation)

## **Policy on Taxation**

Home Product Center Public Company Limited (“Company”) has well realized about its role and responsibility to be a good taxpayer which is necessary for country development. The Company, therefore, has stipulated tax policies to be used to control the possible risks and to protect the Company’s reputation and image as well as to create the highest value added for all shareholders. The policies have been approved by the management executives of the Company and relied on the correctness and completion of the Company’s good corporate governance.

The execution comprises of:

- The Company completely and correctly operates its business to be in accordance with related laws and regulations and shall use tax privileges for both shareholders and government authorities to have their highest benefits.
- The Company submits tax within a period specified by law and shall manage tax payment and/or tax return (if any) for its highest liquidity.
- When there is any announcement on new tax law or policy and when Company entered into any new transaction, the Company shall always study and consider an effect on taxation of such for its highest benefit.
- The Company has managed tax planning by studying laws and regulations in order to consider possible impact, and consult with tax specialist in order to implement such plan to be in accordance with its principle, method and condition as specified by law without any circumvention.
- The Company co-ordinates with taxation authority in order for the Company to operate its business correctly and to decrease any risk on possible tax dispute as well as, upon requested or called for examination, to provide the Company’s operation information to the government authority.
- The Company provides the employees in its organization to have knowledge on taxation in order for the concerned staff to be able to carry on their works completely.

These are how to make the value added and highest benefit for all stakeholders as well as to be a good taxpayer.